



Edgar Filing: - Form

Section 1 - Registrant's Business and Operations

ITEM 1.01 - Entry into a Material Definitive Agreement

On October 24, 2007, The Eastern Company executed an amendment to the Employment Agreement (the "Agreement") with the Company's Chairman, President and Chief Executive Officer, Leonard F. Leganza. The amendment extends the term of the Agreement to December 31, 2008.

A copy of the amendment to the Agreement is attached as Exhibit 99.

Section 5 - Corporate Governance and Management

ITEM 5.02 - (e) Compensatory Arrangements of Certain Officers

On October 24, 2007, the Company extended the term of the Agreement to December 31, 2008. See Item 1.01 above.

Section 9 - Financial Statements and Exhibits

ITEM 9.01 - (d) Exhibits

(99) Amendment to Employment Agreement between The Eastern Company and Leonard F. Leganza, the Company's Chairman, President and Chief Executive Officer, executed on October 24, 2007.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

The Eastern Company

Date: October 25, 2007  
-----

/s/John L. Sullivan III  
-----

John L. Sullivan III  
Vice President and Chief Financial Officer