

HOBBS RICHARD F
Form 4
July 23, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOBBS RICHARD F

2. Issuer Name and Ticker or Trading Symbol
SENSIENT TECHNOLOGIES CORP [SXT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
777 EAST WISCONSIN AVENUE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/21/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP & CFO

MILWAUKEE, WI 53202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount or Price					
Common Stock	07/21/2008		M ⁽¹⁾		19,250 ⁽¹⁾	A	\$ 22	135,650 ⁽²⁾	D	
Common Stock	07/21/2008		S ⁽³⁾		19,250 ⁽³⁾	D	\$ 32.0072 ⁽⁴⁾	116,400 ⁽²⁾	D	
Common Stock								11,640.761 ⁽⁵⁾	I	Savings Plan
Common Stock								8,925.032 ⁽⁶⁾	I	Supplemental Benefit Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 18.54					12/10/2002	12/10/2011	Common Stock	50,000
Stock Options (Right to buy)	\$ 18.57					12/01/2006	12/01/2015	Common Stock	25,000
Stock Options (Right to buy)	\$ 19.4					12/08/2004	12/08/2013	Common Stock	30,000
Stock Options (Right to buy)	\$ 23					12/06/2005	12/06/2014	Common Stock	30,000
Stock Options (Right to buy)	\$ 23.19					12/09/2003	12/09/2012	Common Stock	50,000
Stock Options (Right to buy)	\$ 24.15					12/07/2007	12/07/2016	Common Stock	6,250
Stock Options (Right to buy)	\$ 22	07/21/2008		M ⁽¹⁾	19,250	12/11/2001	12/11/2010	Common Stock	19,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOBBS RICHARD F 777 EAST WISCONSIN AVENUE MILWAUKEE, WI 53202			VP & CFO	

Signatures

John L. Hammond, Attorney-In-Fact for Mr. Hobbs	07/23/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
This amount represents the weighted average sale price for the transactions reported on this line. The actual sale prices ranged from
- (4) \$31.60 to \$32.23. The reporting person hereby agrees to provide, upon request by the SEC staff, by the Issuer, or by any security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (5) Represents shares held in Issuer's Savings Plan as of the most recent statement date.
- (6) Represents shares held in Issuer's Supplemental Benefit Plan as of the most recent statement date.
- (7) Original option grant vests in three equal annual installments beginning on the date listed.
- (2) Includes shares of restricted stock held under the Issuer's 2002 and 1998 Stock Option Plans.
- (1) Exercise of in-the-money employee stock option that would otherwise expire on 12/11/2010, exempt from Section 16(b) by virtue of Rule 16b-6(b) and Rule 16b-3(d) and (e).
- (3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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