

CORNING INC /NY
Form 4
February 13, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREGG KIRK P

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CORNING INC /NY [GLW]

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Exec. VP & Chief Admin. Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	02/12/2008		M		28,125 A \$ 7.74	D	
Common Stock	02/12/2008		M		43,875 A \$ 7.74	D	
Common Stock	02/12/2008		F		8,229 D \$ 23.31	D	
Common Stock	02/12/2008		F		14,568 D \$ 23.31	D	
Common Stock	02/12/2008		F		9,338 D \$ 23.31	D	

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Common Stock	02/12/2008	F	12,837	D	\$ 23.31	323,259	D
Common Stock	02/12/2008	S	1,300	D	\$ 23.6	321,959	D
Common Stock	02/12/2008	S	1,500	D	\$ 23.61	320,459	D
Common Stock	02/12/2008	S	2,500	D	\$ 23.62	317,959	D
Common Stock	02/12/2008	S	4,000	D	\$ 23.63	313,959	D
Common Stock	02/12/2008	S	5,000	D	\$ 23.64	308,959	D
Common Stock	02/12/2008	S	19,000	D	\$ 23.65	289,959	D
Common Stock	02/12/2008	S	16,900	D	\$ 23.66	273,059	D
Common Stock	02/12/2008	S	5,900	D	\$ 23.67	267,159	D
Common Stock	02/12/2008	S	7,700	D	\$ 23.68	259,459	D
Common Stock	02/12/2008	S	2,000	D	\$ 23.69	257,459	D
Common Stock	02/12/2008	S	24,238	D	\$ 23.7	233,221	D
Common Stock	02/12/2008	S	3,600	D	\$ 23.71	229,621	D

Common Stock						8,785.04	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Security	(Instr. 3, 4, and 5)				Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
	Code	V	(A)	(D)					
Stock Options (Right to buy)	\$ 7.74		02/12/2008	M		28,125	02/01/2003 01/31/2012	Common Stock	28,125
Stock Options (Right to buy)	\$ 7.74		02/12/2008	M		43,875	02/01/2003 01/31/2012	Common Stock	43,875
Stock Options (Right to buy)	\$ 23.31		02/12/2008	A	9,338		02/12/2009 01/31/2012	Common Stock	9,338
Stock Options (Right to buy)	\$ 23.31		02/12/2008	A	14,568		02/12/2009 01/31/2012	Common Stock	14,568

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GREGG KIRK P ONE RIVERFRONT PLAZA CORNING, NY 14831			Exec. VP & Chief Admin. Officer	

Signatures

Denise A. Hauselt, Power of Attorney
02/13/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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