

COMMERCE BANCSHARES INC /MO/  
Form 4  
June 13, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KIM CHARLES G**

2. Issuer Name and Ticker or Trading Symbol  
**COMMERCE BANCSHARES INC /MO/ [CBSH]**

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
**8000 FORSYTH BLVD.**  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/12/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Executive Vice President**

**CLAYTON, MO 63105**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	06/12/2008		M		\$ 19,388	A	38,676
					24.6563		D
Common Stock	06/12/2008		S		\$ 620	D	38,056
					43.83		D
Common Stock	06/12/2008		S		\$ 1,380	D	36,676
					43.82		D
Common Stock	06/12/2008		S		\$ 3,000	D	33,676
					43.7		D
Common Stock	06/12/2008		S		\$ 300	D	33,376
					43.603		D

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Common Stock	06/12/2008	S	700	D	\$ 43.6	32,676	D	
Common Stock	06/12/2008	S	200	D	\$ 43.58	32,476	D	
Common Stock	06/12/2008	S	800	D	\$ 43.57	31,676	D	
Common Stock	06/12/2008	S	600	D	\$ 43.568	31,076	D	
Common Stock	06/12/2008	S	400	D	\$ 43.56	30,676	D	
Common Stock	06/12/2008	S	4,000	D	\$ 43.55	26,676	D	
Common Stock	06/12/2008	S	700	D	\$ 43.545	25,976	D	
Common Stock	06/12/2008	S	1,300	D	\$ 43.54	24,676	D	
Common Stock	06/12/2008	S	2,388	D	\$ 43.53	22,288	D	
Common Stock	06/12/2008	S	1,000	D	\$ 43.518	21,288	D	
Common Stock	06/12/2008	S	1,000	D	\$ 43.514	20,288	D	
Common Stock	06/12/2008	S	1,000	D	\$ 43.5	19,288	D	
Common Stock	06/12/2008	S	629	D	\$ 43.61	18,659	D	
Common Stock	06/12/2008	S	300	D	\$ 43.62	18,359	D	
Common Stock						10,498	I	401K

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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