

COMMERCE BANCSHARES INC /MO/  
Form 4  
March 14, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BARTH KEVIN G**

2. Issuer Name and Ticker or Trading Symbol  
**COMMERCE BANCSHARES INC /MO/ [CBSH]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1000 WALNUT ST., 7TH FLOOR**  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**03/11/2005**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Senior Vice President**

**KANSAS CITY, MO 64106**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/11/2005		M		10,210	A	\$ 23.7506
Common Stock	03/11/2005		M		8,038	A	\$ 28.5428
Common Stock	03/11/2005		M		3,364	A	\$ 21.1371
Common Stock	03/11/2005		M		464	A	\$ 15.3094
Common Stock	03/11/2005		M		3,256	A	\$ 15.3094

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Common Stock	03/11/2005	S	400	D	\$ 47.58	45,017	D
Common Stock	03/11/2005	S	10,654	D	\$ 47.57	34,363	D
Common Stock	03/11/2005	S	1,646	D	\$ 47.56	32,717	D
Common Stock	03/11/2005	S	800	D	\$ 47.53	31,917	D
Common Stock	03/11/2005	S	1,632	D	\$ 47.07	30,285	D
Common Stock	03/11/2005	S	400	D	\$ 47.06	29,885	D
Common Stock	03/11/2005	S	100	D	\$ 47.5	29,785	D
Common Stock	03/11/2005	S	800	D	\$ 47.46	28,985	D
Common Stock	03/11/2005	S	400	D	\$ 47.44	28,585	D
Common Stock	03/11/2005	S	1,800	D	\$ 47.37	26,785	D
Common Stock	03/11/2005	S	1,500	D	\$ 47.36	25,285	D
Common Stock	03/11/2005	S	2,000	D	\$ 47.35	23,285	D
Common Stock	03/11/2005	S	200	D	\$ 47.34	23,085	D
Common Stock	03/11/2005	S	600	D	\$ 47.33	22,485	D
Common Stock	03/11/2005	S	200	D	\$ 47.32	22,285	D
Common Stock	03/11/2005	S	600	D	\$ 47.27	21,685	D
Common Stock	03/11/2005	S	500	D	\$ 47.22	21,185	D
Common Stock	03/11/2005	S	100	D	\$ 47.2	21,085	D
Common Stock	03/11/2005	S	100	D	\$ 47.18	20,985	D
Common Stock	03/11/2005	S	200	D	\$ 47.17	20,785	D
	03/11/2005	S	300	D	\$ 47.13	20,485	D

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Common  
Stock

Common Stock 03/11/2005 S 400 D \$ 47.1 20,085 D

Common Stock 9,174 I 401K

Common Stock 4,447 I Exec  
Comp  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (right to buy)	\$ 15.3094	03/11/2005		M	464	02/08/1996 02/08/2006	Common Stock	464
Stock Option (right to buy)	\$ 15.3094	03/11/2005		M	3,256	02/08/1996 02/08/2006	Common Stock	3,256
Stock Option (right to buy)	\$ 21.1371	03/11/2005		M	3,364	02/05/1997 02/05/2007	Common Stock	3,364
Stock Option (right to buy)	\$ 23.7506	03/11/2005		M	10,210	02/04/2000 02/03/2010	Common Stock	10,210
	\$ 28.5428	03/11/2005		M	8,038	02/01/1999 02/01/2009		8,038

