

Duffy Julie G  
Form 3  
July 27, 2017

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                         |  |
| Duffy Julie G                             |         | (Month/Day/Year)                     | TEXTRON INC [TXT]  |  |
| (Last)                                    | (First) | (Middle)                             | 07/17/2017   |  |
| TEXTRON INC., 40 WESTMINSTER STREET       |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                           | 5. If Amendment, Date Original Filed(Month/Day/Year)                   |
| (Street)                                  |         |                                      | (Check all applicable)   |  |
| PROVIDENCE, RI 02903                      |         |                                      | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner       | 6. Individual or Joint/Group Filing(Check Applicable Line)             |
| (City)                                    | (State) | (Zip)                                | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
|   |         |                                      | (give title below) (specify below)   | <input type="checkbox"/> Form filed by More than One Reporting Person  |
|   |         |                                      | Executive VP - Human Resources   |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5)                                  |
|---------------------------------|---|--|--|
| Common Stock                    | 12,831  | D  |  |
| Common Stock                    | 10,736.62   | I  | Held on behalf of the Reporting Person by the Textron Savings Plan (as of 07/17/2017). |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|---|
|   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |  |  |   |
| Employee Stock Option -<br>Right to Buy       | Â (1)  | 03/01/2024         | Common<br>Stock  | 6,562                            | \$ 39.7  | D  | Â   |
| Employee Stock Option -<br>Right to Buy       | Â (2)  | 03/01/2025         | Common<br>Stock  | 5,727                            | \$ 44.31   | D  | Â   |
| Employee Stock Option -<br>Right to Buy       | Â (3)  | 03/01/2026         | Common<br>Stock  | 7,009                            | \$ 34.5  | D  | Â   |
| Employee Stock Option -<br>Right to Buy       | Â (4)  | 03/10/2027         | Common<br>Stock  | 6,260                            | \$ 49.48   | D  | Â   |
| Stock Units                                   | Â (5)  | Â (5)              | Common<br>Stock  | 420.94 (6)                       | \$ (7)   | D  | Â   |
| Stock Units                                   | Â (5)  | Â (5)              | Common<br>Stock  | 60.891 (8)                       | \$ (7)   | D  | Â   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |  |       |
|--|---------------|-----------|--|-------|
|  | Director      | 10% Owner | Officer                                | Other |
| Duffy Julie G<br>TEXTRON INC.<br>40 WESTMINSTER STREET<br>PROVIDENCE, RI 02903 | Â             | Â         | Â Executive<br>VP - Human<br>Resources | Â     |

## Signatures

/s/ Ann T. Willaman,  
Attorney-in-Fact

07/27/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vested in three (3) equal annual installments. The first, second and third installments became exercisable on March 1, 2015, March 1, 2016 and March 1, 2017 (respectively).
  - (2) This option vests in three (3) equal annual installments. The first and second installments became exercisable on March 1, 2016 and March 1, 2017 (respectively), and the third installment will become exercisable on March 1, 2018.
  - (3) This option vests in three (3) equal annual installments. The first installment became exercisable on March 1, 2017, and the second and third installments will become exercisable on March 1, 2018 and March 1, 2019 (respectively).
  - (4) This option will vest in three (3) equal annual installments. The first, second and third installments will become exercisable on March 1, 2018, March 1, 2019 and March 1, 2020 (respectively).

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- (5) Payable in cash following the conclusion of Reporting Person's employment with Textron Inc.
- (6) Acquired pursuant to the Textron Spillover Savings Plan.
- (7) Each stock unit is valued based on the value of one (1) share of Textron Inc. Common Stock.
- (8) Acquired pursuant to the Deferred Income Plan for Textron Executives.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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