

CHUBB CORP
Form 4
February 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SMALL LAWRENCE M

(Last) (First) (Middle)

SMITHSONIAN
INSTITUTION, 1000 JEFFERSON
DRIVE, S.W.

(Street)

WASHINGTON, DC 20560

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction
(Month/Day/Year)
02/01/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
COMMON	02/01/2007		M		8,000 A \$ 32	28,000	D
COMMON	02/01/2007		F		4,914 D \$ 52.09	23,086	D
COMMON	02/01/2007		M		8,000 A \$ 32.45	31,086	D
COMMON	02/01/2007		F		4,983 D \$ 52.09	26,103	D
COMMON	02/01/2007		M		7,268 A \$ 28.89	33,371	D

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COMMON	02/01/2007	F	4,030	D	\$ 52.09	29,341	D
COMMON	02/01/2007	M	8,000	A	\$ 26.51	37,341	D
COMMON	02/01/2007	F	4,071	D	\$ 52.09	33,270	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
					V	(A)	(D)	Date Exercisable		
STOCK OPTION (1)	\$ 28.89	02/01/2007		C		7,268	12/05/2002	12/05/2012	COMMON	7,268
STOCK OPTION (1)	\$ 52.09	02/01/2007		A	4,030		02/01/2007	12/05/2012	COMMON	4,030
STOCK OPTION (1)	\$ 32	02/01/2007		C		8,000	04/25/2000	04/21/2019	COMMON	8,000
STOCK OPTION (1)	\$ 32.45	02/01/2007		C		8,000	04/24/2001	04/21/2019	COMMON	8,000
STOCK OPTION (1)	\$ 26.51	02/01/2007		C		8,000	04/29/2003	04/21/2019	COMMON	8,000
STOCK OPTION (1)	\$ 52.09	02/01/2007		A	4,914		02/01/2007	04/21/2019	COMMON	4,914
	\$ 52.09	02/01/2007		A	4,983		02/01/2007	04/21/2019	COMMON	4,983

STOCK
OPTION
(1)

STOCK
OPTION \$ 52.09 02/01/2007 A 4,071 02/01/2007 04/21/2019 COMMON 4.0
(1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMALL LAWRENCE M SMITHSONIAN INSTITUTION 1000 JEFFERSON DRIVE, S.W. WASHINGTON, DC 20560	X			

Signatures

By: Patricia S.
Tomczyk, POA 02/05/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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