Vale S.A. Form 6-K January 19, 2017

United States Securities and Exchange Commission Washington, D.C. 20549 FORM 6-K Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934 For the month of January 2017 Vale S.A. Avenida das Américas, No. 700 - Bloco 8, Sala 218 22640-100 Rio de Janeiro, RJ, Brazil (Address of principal executive office) (Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.) (Check One) Form 20-F Form 40-F (Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)) (Check One) Yes No (Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)) (Check One) Yes No (Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.) (Check One) Yes No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82-.)

Press Release

Vale clarifies about its shareholders agreement

Rio de Janeiro, January 19th, 2017 – Vale S.A. (Vale) clarifies that there is no discussion nor deliberation within the company about any possible unification of the shares issued by Vale.

Moreover, after consulting Valepar S.A., we were informed that:

i.

Valepar S.A. was informed by Litel Participações S.A., Litela Participações S.A., Bradespar S.A., Mitsui & Co., Ltd. and BNDES Participações S.A. – BNDESPAR, given the news published by Valor Econômico on January 18th, 2017, that they are in negotiations regarding the new shareholders' agreement to take effect after the expiration of the current one.

ii.

All conditions in the negotiated agreement, such as its duration and possible corporate and governance restructuring, are still under negotiation and, as soon as agreed upon, will be immediately announced to the market.

For further information, please contact: +55-21-3485-3900 Andre Figueiredo: andre.figueiredo@vale.com Carla Albano Miller: carla.albano@vale.com Fernando Mascarenhas: fernando.mascarenhas@vale.com Andrea Gutman: andrea.gutman@vale.com Bruno Siqueira: bruno.siqueira@vale.com Claudia Rodrigues: claudia.rodrigues@vale.com Denise Caruncho: denise.caruncho@vale.com Mariano Szachtman: mariano.szachtman@vale.com Renata Capanema: renata.capanema@vale.com

This press release may include statements that present Vale's expectations about future events or results. All statements, when based upon expectations about the future, involve various risks and uncertainties. Vale cannot guarantee that such statements will prove correct. These risks and uncertainties include factors related to the following: (a) the countries where we operate, especially Brazil and Canada; (b) the global economy; (c) the capital markets; (d) the mining and metals prices and their dependence on global industrial production, which is cyclical by nature; and (e) global competition in the markets in which Vale operates. To obtain further information on factors that may lead to results different from those forecast by Vale, please consult the reports Vale files with the U.S. Securities and Exchange Commission (SEC), the Brazilian Comissão de Valores Mobiliários (CVM), and the French Autorité des Marchés Financiers (AMF), and in particular the factors discussed under "Forward-Looking Statements" and "Risk Factors" in Vale's annual report on Form 20-F.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Vale S.A. (Registrant)

Date January 19, 2017 By: /s/ André Figueiredo Director of Investor Relations