

ARROW ELECTRONICS INC  
Form 4  
February 21, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
REILLY PAUL J

2. Issuer Name and Ticker or Trading Symbol  
ARROW ELECTRONICS INC  
[ARW]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive Vice President & CFO

(Last) (First) (Middle)  
ARROW ELECTRONICS, INC, 70  
MAXESS ROAD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/19/2014

MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/19/2014		S	300	D \$ 56.62	99,493	D
Common Stock	02/19/2014		S	100	D \$ 56.623	99,393	D
Common Stock	02/19/2014		S	300	D \$ 56.625	99,093	D
Common Stock	02/19/2014		S	100	D \$ 56.626	98,993	D
Common Stock	02/19/2014		S	100	D \$ 56.628	98,893	D

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Common Stock	02/19/2014	S	100	D	\$ 56.628	98,793	D
Common Stock	02/19/2014	S	700	D	\$ 56.63	98,093	D
Common Stock	02/19/2014	S	200	D	\$ 56.635	97,893	D
Common Stock	02/19/2014	S	100	D	\$ 56.638	97,793	D
Common Stock	02/19/2014	S	300	D	\$ 56.64	97,493	D
Common Stock	02/19/2014	S	100	D	\$ 56.648	97,393	D
Common Stock	02/19/2014	S	300	D	\$ 56.65	97,093	D
Common Stock	02/19/2014	S	200	D	\$ 56.66	96,893	D
Common Stock	02/19/2014	S	131	D	\$ 56.664	96,762	D
Common Stock	02/19/2014	S	400	D	\$ 56.67	96,362	D
Common Stock	02/19/2014	S	100	D	\$ 56.675	96,262	D
Common Stock	02/19/2014	S	1,300	D	\$ 56.68	94,962	D
Common Stock	02/19/2014	S	300	D	\$ 56.685	94,662	D
Common Stock	02/19/2014	S	700	D	\$ 56.69	93,962	D
Common Stock	02/19/2014	S	100	D	\$ 56.695	93,862	D
Common Stock <sup>(1)</sup>	02/19/2014	S	100	D	\$ 56.708	93,762	D

Common Stock						3,788.596	I
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Held in the Company's Employee Stock Ownership Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form**

SEC 1474  
(9-02)

displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 28.34	02/19/2014		M	26,831	02/25/2011	02/25/2020	Common Stock	26,831

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REILLY PAUL J ARROW ELECTRONICS, INC 70 MAXESS ROAD MELVILLE, NY 11747			Executive Vice President & CFO	

## Signatures

Giselle Torres,  
Attorney-in-fact  
Date: 02/21/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) List of transactions exceed the limit of 30 rows per Table 1. This is page 4 of 4 for Table 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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