DOMINION ENERGY INC /VA/
Form 11-K
June 27, 2018
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 11-K

(Mark One):

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2017

or

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

For the transition period from

Commission File Number 333-202364

A. Full title of the plan and the address of the plan, if different from that of the issuer named below: DOMINION ENERGY TRANSMISSION & WEST VIRGINIA UNION SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office: DOMINION ENERGY, INC.

120 Tredegar Street

Richmond, VA 23219

DOMINION ENERGY TRANSMISSION & WEST VIRGINIA UNION SAVINGS PLAN

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Notes to Financial Statements as of December 31, 2017 and 2016, and for the Year Ended December 31, 2017	4
SUPPLEMENTAL SCHEDULE:	
Form 5500, Schedule H, Part IV, Line 4i—Schedule of Assets (Held at End of Year) as of December 31, 2017	19
NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulation Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted becauthey are not applicable.	

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Plan Participants and Plan Administrator

of the Dominion Energy Transmission & West Virginia Union Savings Plan

Richmond, Virginia

Opinion on the Financial Statements

We have audited the accompanying statements of net assets available for benefits of Dominion Energy Transmission & West Virginia Union Savings Plan (the "Plan"), formerly known as Dominion Transmission and Hope Gas Union Savings Plan, as of December 31, 2017 and 2016, the related statement of changes in net assets available for benefits for the year ended December 31, 2017, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2017 and 2016, and the changes in net assets available for benefits for the year ended December 31, 2017, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Report on Supplemental Schedule

The supplemental schedule listed in the Table of Contents has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental schedule is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, such schedule is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ DELOITTE & TOUCHE LLP

Richmond, Virginia

June 26, 2018

We have served as the auditor of the Plan since 2000.

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DOMINION ENERGY TRANSMISSION & WEST VIRGINIA UNION SAVINGS PLAN STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2017 AND 2016

	2017	2016
ASSETS:		
Investments:		
Plan's interest in the Master Trust (Note 3)	\$53,005,686	\$57,999,949
Investments held by the Plan—at fair value	106,129,359	99,245,350
Total investments	159,135,045	157,245,299
Receivables:		
Notes receivable from participants	2,463,761	2,611,296
Participant contributions	233,452	411,176
Employer contributions	70,773	126,092
Accrued investment income	724	247
Receivables for securities sold	430,598	1,979,468
Total receivables	3,199,308	5,128,279
Total assets	162,334,353	162,373,578
LIABILITIES:		
Payables for securities purchased	175,514	_
Benefits payable	_	1,091,153
Total liabilities	175,514	1,091,153

NET ASSETS AVAILABLE FOR BENEFITS \$162,158,839 \$161,282,425 See notes to financial statements.

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DOMINION ENERGY TRANSMISSION & WEST VIRGINIA UNION SAVINGS PLAN STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED DECEMBER 31, 2017

ADDITIONS:

Contributions:

Participant contributions \$5,484,190 Rollover contributions 263,531 Employer contributions 1,444,644 Total contributions 7,192,365

Investment Income: