

SVB FINANCIAL GROUP  
Form 4  
May 17, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wallace Bruce

(Last) (First) (Middle)  
3005 TASMAN DRIVE  
(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/15/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Chief Digital Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Stock	05/15/2017		M	A	1,028 \$ 105.18	D	
Common Stock	05/15/2017		M	A	1,772 \$ 129.81	D	
Common Stock	05/15/2017		M	A	1,460 \$ 107.98	D	
Common Stock	05/15/2017		M	A	2,350 \$ 71.11	D	
Common Stock	05/15/2017		M	A	180 \$ 105.18	D	

Edgar Filing: SVB FINANCIAL GROUP - Form 4

Common Stock	05/15/2017	S	100	D	\$ 182.96	19,910	D	
Common Stock	05/15/2017	S	6,690	D	\$ 182.1599 <u>(1)</u>	13,220	D	
Common Stock	05/15/2017	S	2,000	D	\$ 183.98	11,220	D	
Common Stock						313	I	By 401(k)/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 129.81	05/15/2017		M	1,772	<u>(2)</u> 05/01/2022	Common Stock	1,772
Stock Option	\$ 107.98	05/15/2017		M	1,460	<u>(3)</u> 04/29/2021	Common Stock	1,460
Stock Option	\$ 105.18	05/15/2017		M	180	<u>(4)</u> 05/02/2023	Common Stock	180
Stock Option	\$ 105.18	05/15/2017		M	1,028	<u>(4)</u> 05/02/2023	Common Stock	1,028
Stock Option	\$ 71.11	05/15/2017		M	2,350	<u>(5)</u> 04/30/2020	Common Stock	2,350

## Reporting Owners

Reporting Owner Name / Address Relationships

Director    10% Owner    Officer    Other

Wallace Bruce  
3005 TASMAN DRIVE  
SANTA CLARA, CA 95054

Chief Digital Officer

## Signatures

Denise West, Attorney-in-Fact for Bruce  
Wallace

05/17/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was executed in multiple trades at prices ranging from \$181.90 to \$182.89; the price reported above reflects the weighted average sale price.
- (2) 25%/4yr beginning on 01-May-2016.
- (3) 25%/4yr beginning on 29-Apr-2015.
- (4) 25%/4yr beginning on 02-May-2017.
- (5) 25%/4yr beginning on 30-Apr-2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.