Edgar Filing: Lesser David H - Form 4

| Lesser David | Н | | | | | | | | | | |
|---|-----------------------------------|---------------------|--|---|-------------|------------------------------|---|--|--|-----------|--|
| Form 4 May 03, 2019 |) | | | | | | | | | | |
| FORM | Л | | | | | | | | | PPROVAL | |
| | UNITE | D STATES | | ATTIES A | | | NGE (| COMMISSION | OMB Number: | 3235-0287 | |
| Subject to Section 16. Form 4 or | | | | HANGES IN BENEFICIAL OWNERSH SECURITIES | | | | | Expires: Estimated a burden hou response | rs per | |
| obligation may conti <i>See</i> Instru 1(b). | s Section 1 | 7(a) of the 1 | Public Ut | | ing Com | pany | Act of | e Act of 1934, f 1935 or Sectio 40 | n | | |
| (Print or Type R | esponses) | | | | | | | | | | |
| Lesser David H Symbo | | | Symbol | ssuer Name and Ticker or Trading bol /er REIT [PW] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | |
| (Last) | (First) | (Middle) | 3. Date of | Earliest Tra | ansaction | | | (Chec | ck all applicable | e) | |
| | | | | Month/Day/Year) 5/02/2019 | | | | _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) CEO, Secretary, Treasurer | | | |
| | | | Amendment, Date Original (Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | |
| OLD BETH | PAGE,, NY 11 | 1804 | | | | | | Form filed by M Person | More than One Re | eporting | |
| (City) | (State) | (Zip) | Table | e I - Non-D | erivative S | Securi | ties Acc | quired, Disposed of | f, or Beneficial | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction E (Month/Day/Ye | ar) Executio any | | | | sposed 4 and (A) or | d of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| Common Stock | 05/02/2019 | | | Р | 600 | А | \$ 6.05 | 460,314 <u>(1)</u> | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Securi (Instr. | int of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr |
|---|---|---|---|--|---|---------------------|--------------------|---|--|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Addres | 5 S | Relationships | | | | | | | |
|--|------------|---------------|---------------------------|-------|--|--|--|--|--|
| I B | Director | 10% Owner | Officer | Other | | | | | |
| Lesser David H 301 WINDING ROAD OLD BETHPAGE,, NY 1180 | X)4 | Х | CEO, Secretary, Treasurer | | | | | | |
| Signatures | | | | | | | | | |
| /s/ David H Lesser |)5/03/2019 | | | | | | | | |
| <u>**</u> Signature of Reporting Person | Date | | | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

After giving effect to the reported transaction(s), Mr. Lesser has beneficial ownership of 460,314 shares: 368,974 directly (including restricted stock and option equity grants (vested and unvested) under the Trust's 2012 Equity Incentive Plan), 91,430 through Hudson Bay
(1) Partners LP. A non qualified stock option to acquire 100,000 common shares ("Option") was awarded on August 13, 2012, pursuant to

the Trust's 2012 Equity Incentive Plan. The Option vested in three equal annual installments beginning with the first anniversary of the respective grants. The Options have a 10-year term and a strike price equal to the closing price of the stock on August 13, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.