

Farrer Marshall  
Form 4  
May 02, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Farrer Marshall

2. Issuer Name and Ticker or Trading Symbol  
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/30/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)

850 DIXIE HIGHWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class B Common	04/30/2018		M	A	6,169	\$ 13.942	8,826 <sup>(1)</sup>	D
Class B Common	04/30/2018		F	D	3,039	\$ 56.04 <sup>(2)</sup>	5,787	D
Class B Common	04/30/2018		M	A	971	\$ 0	6,758	D
Class B Common	04/30/2018		F	D	309	\$ 56.04 <sup>(3)</sup>	6,449	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 13.942 <u>(4)</u>	04/30/2018		M	6,169	07/24/2008	04/30/2018	Class B Common	6,169 <u>(4)</u>
Restricted Stock Units	<u>(5)</u>	05/01/2018		M	971	05/01/2018	<u>(6)</u>	Class B Common	971
Stock Appreciation Right	\$ 10.62 <u>(7)</u>					07/23/2009	04/30/2019	Class B Common	6,050 <u>(7)</u>
Stock Appreciation Right	\$ 15.088 <u>(8)</u>					07/22/2010	04/30/2020	Class B Common	9,020 <u>(8)</u>
Stock Appreciation Right	\$ 18.217 <u>(9)</u>					07/28/2011	04/30/2021	Class B Common	3,910 <u>(9)</u>
Stock Appreciation Right	\$ 23.047 <u>(10)</u>					07/26/2012	04/30/2022	Class B Common	5,930 <u>(10)</u>
Stock Appreciation Right	\$ 40.145 <u>(11)</u>					07/23/2015	04/30/2025	Class B Common	4,810 <u>(11)</u>
Stock Appreciation Right	\$ 38.481 <u>(12)</u>					07/28/2016	04/30/2026	Class B Common	3,290 <u>(12)</u>

