RiceBran Technologies Form 4 July 02, 2013

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number:

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obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

(Instr. 3)

Security

(Print or Type Responses)

1. Name and Address of Reporting Person \* SHORT W. JOHN

(First) (Middle)

6720 N SCOTTSDALE ROAD, SUITE 390

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

RiceBran Technologies [RIBT]

3. Date of Earliest Transaction (Month/Day/Year)

07/01/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_X\_\_ Director 10% Owner X\_ Officer (give title Other (specify

> below) **CEO**

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

SCOTTSDALE, AZ 85253

1.Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year)

or Exercise

Execution Date, if

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (D) or Indirect Beneficial (I) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

any

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(Month/Day/Year)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Code

Securities

1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount of 4. Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date **Underlying Securities** 

(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquire (A) or Dispose (D) (Instr. 3 and 5)	d of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
10% Secured Convertible Promissory Note Due 2015	\$ 0.07	07/01/2013		A		\$ 205 (2)		04/09/2013	07/31/2015	Common Stock	2,935
10% Secured Convertible Promissory Note Due 2015	\$ 0.07	07/01/2013		A		\$ 205 (2)		01/18/2012	07/31/2015	Common Stock	2,935
Common Stock Warrant, right to buy	\$ 0.08	07/01/2013		A		5,871 (2)		06/19/2013	05/31/2018	Common Stock	5,871

# **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
SHORT W. JOHN 6720 N SCOTTSDALE ROAD SUITE 390 SCOTTSDALE, AZ 85253	X		CEO				

## **Signatures**

J Dale Belt, By power of attorney

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Under the terms of the note and warrant purchase agreement dated January 17, 2013, and as amended, effective May 9, 2013, Mr. Short elected to receive additional convertible promissory notes and associated warrants in lieu of cash interest payments on existing notes and related warrants (Payment in Kind). Under the agreement, each holder that elects the Payment in Kind option receives all interest through

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June 30, 2014, through the issuance of such notes and warrants.

(2) Under the agreement, the shares underlying Mr. Short's warrant to purchase common stock and the principal amount of Mr. Short's notes were increased pursuant to his Payment in Kind election for interest accruing in June 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.