

Fonte Paul
Form 4
December 18, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Fonte Paul

2. Issuer Name and Ticker or Trading Symbol
CAMBIUM LEARNING GROUP, INC. [ABCD]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
17855 DALLAS PARKWAY,
SUITE 400
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/18/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Technology Officer

DALLAS, TX 75287

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|----|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|----|

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| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | (Month/Day/Year) | | (Instr. 3 and 4) | | S (1) | |
|---------------------------------------|---|-------------------------|--------------------|--|------------------|-----|---------------------|--------------------|---|-------------------------------------|
| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (right to buy) | \$ 1.3 | 12/18/2018 | D | | 10,000 | | <u>(1)</u> | 01/27/2020 | Common Stock, par value \$0.001 per share | 10,000 |
| Stock Options (right to buy) | \$ 1.3 | 12/18/2018 | D | | 20,000 | | <u>(1)</u> | 02/01/2021 | Common Stock, par value \$0.001 per share | 20,000 |
| Stock Options (right to buy) | \$ 2.14 | 12/18/2018 | D | | 10,000 | | <u>(1)</u> | 03/13/2024 | Common Stock, par value \$0.001 per share | 10,000 |
| Stock Options (right to buy) | \$ 2.96 | 12/18/2018 | D | | 13,400 | | <u>(1)</u> | 05/04/2025 | Common Stock, par value \$0.001 per share | 13,400 |
| Stock Options (right to buy) | \$ 4.5 | 12/18/2018 | D | | 20,000 | | <u>(1)</u> | 03/08/2026 | Common Stock, par value \$0.001 per share | 20,000 |
| Stock Options (right to buy) | \$ 5 | 12/18/2018 | D | | 10,000 | | <u>(1)</u> | 03/20/2027 | Common Stock, par value \$0.001 per share | 10,000 |
| Stock Options (right to buy) | \$ 5.42 | 12/18/2018 | D | | 10,000 | | <u>(1)</u> | 10/02/2026 | Common Stock, par value \$0.001 per share | 10,000 |
| Stock Options (right to | \$ 9.16 | 12/18/2018 | D | | 10,000 | | <u>(1)</u> | 03/11/2028 | Common Stock, par value | 10,000 |

buy)

\$0.001
per share

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Fonte Paul 17855 DALLAS PARKWAY, SUITE 400 DALLAS, TX 75287 | | | Chief Technology Officer | |

Signatures

/s/ Paul Fonte By: J. Scott McWhorter, Esq.,
Attorney-in-Fact

12/18/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Disposed of pursuant to the Agreement and Plan of Merger, by and among Cambium Holding Corp. (formerly Campus Holding Corp.), Campus Merger Sub, Inc. and Cambium Learning Group, Inc. (the "Issuer"), dated October 12, 2018 (the "Merger Agreement"), whereby (1) such options were cancelled at the effective time of the merger and converted into the right to receive a total amount in cash, equal to the product of (x) excess of \$14.50 over the exercise price per share of each stock option and (y) the number of shares underlying such stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.