

Blake Patrick  
Form 4  
May 27, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Blake Patrick

(Last) (First) (Middle)  
ONE POST STREET  
(Street)

SAN FRANCISCO, CA 94601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
MCKESSON CORP [MCK]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/26/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Group President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/26/2011		M	6,250 (1) A \$ 40.46	8,924.819 (2)	D	
Common Stock	05/26/2011		S	6,250 (1) D \$ 84.3026	2,674.819 (2)	D	
Common Stock	05/26/2011		M	6,223 (1) A \$ 67.81	8,897.819 (2)	D	
Common Stock	05/26/2011		S	6,223 (1) D \$ 85	2,674.819 (2)	D	
Common Stock	05/27/2011		M	12,777 (1) A \$ 67.81	15,451.819 (2)	D	

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Common Stock	05/27/2011	S	<u>12,777</u> (1)	D	\$ 85	<u>2,674,819</u> (2)	D	
Common Stock						299.431	I	By Profit-Sharing Investment Plan
Common Stock						268.4226	I	For Spouse, by Profit-Sharing Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right-to-buy)	\$ 40.46	05/26/2011		M	<u>6,250</u> (1)	<u>(3)</u> 05/26/2016	Common Stock	6,250	
Employee Stock Option (Right-to-buy)	\$ 67.81	05/26/2011		M	<u>6,223</u> (1)	<u>(4)</u> 05/25/2017	Common Stock	6,223	
Employee Stock Option (Right-to-buy)	\$ 67.81	05/27/2011		M	<u>12,777</u> (1)	<u>(4)</u> 05/25/2017	Common Stock	12,777	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Blake Patrick			EVP, Group President	

ONE POST STREET  
SAN FRANCISCO, CA 94601

## Signatures

Donna Spinola,  
Attorney-in-fact

05/27/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale were pursuant to a previously adopted plan dated 3/10/2011, intended to comply with Rule 10b5-1(c).
- (2) Includes 1,136.138 shares purchased under the ESPP.
- (3) This option granted 5/26/2009 vests 25% over four years commencing on the 1st anniversary of the grant date.
- (4) This option granted 5/25/2010 vests 25% over four years commencing on the 1st anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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