

CYANOTECH CORP  
Form SC 13D/A  
October 19, 2018

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No. 3)

**Cyanotech Corporation**  
(Name of Issuer)

**Common Stock**  
(Title of Class of Securities)

**232437-301**  
(CUSIP Number)

**Michael A. Davis**

**1621 Juanita Lane, Tiburon, California 94920**  
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**October 19, 2018**  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [ ].

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Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See 240.13d-7(b) for other parties to whom copies are to be sent.

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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**SCHEDULE 13D**

**CUSIP No. 232437-301**

NAMES OF  
REPORTING  
PERSONS

**1**I.R.S.  
IDENTIFICATION  
NOS. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

Michael A. Davis  
("Davis")

CHECK THE  
APPROPRIATE  
**2**BOX IF A  
MEMBER OF A  
GROUP\*

(a)

(b)

**3**SEC USE ONLY

SOURCE OF  
**4**FUNDS (See  
Instructions)

PF  
CHECK IF  
DISCLOSURE OF  
LEGAL  
**5**PROCEEDINGS IS  
REQUIRED  
PURSUANT TO  
ITEMS 2(D) OR  
2(E)

**6**CITIZENSHIP OR  
PLACE OF

ORGANIZATION

UNITED STATES

NUMBER OF **7** SOLE VOTING POWER

SHARES 462,344 (1)  
**8** SHARED VOTING POWER

BENEFICIALLY  
481,250(2)  
OWNED BY **9** SOLE DISPOSITIVE POWER

EACH 462,344 (1)  
**10** SHARED DISPOSITIVE POWER

REPORTING

PERSON 481,250 (2)

WITH

AGGREGATE  
AMOUNT  
BENEFICIALLY

**11** OWNED BY  
EACH  
REPORTING  
PERSON

943,594

CHECK BOX IF  
THE  
AGGREGATE  
AMOUNT IN

**12** ROW (11)  
EXCLUDES  
CERTAIN  
SHARES (See  
Instructions)

[ ]  
PERCENT OF  
CLASS

**13** REPRESENTED  
BY AMOUNT IN  
ROW (11)

16.3% (3)

TYPE OF  
REPORTING  
**14** PERSON (See  
Instructions)

IN

(1) This amount consists of 12,119 shares held by Davis and 450,225 shares held by the Revocable Trust.

(2) This amount consists of: 31,250 shares held by Davis' spouse, Johnstone; 75,000 shares held for the benefit of Davis and Johnstone's child, Nyracai Davis, in the Nyracai Trust; 75,000 shares held for the benefit of Davis and Johnstone's child, Nettizanne J. Davis, in the Nettizanne Trust; and 300,000 shares held by Skywords, of which Davis is a co-director.

(3) Based on 5,788,887 total shares outstanding on August 10, 2018 as reported in the Issuer's Form 10-Q for the quarterly period ended June 30, 2018.

**SCHEDULE 13D**

**CUSIP No. 232437-301**

NAMES OF  
REPORTING  
PERSONS

**1**I.R.S.  
IDENTIFICATION  
NOS. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

Janet J. Johnstone  
("Johnstone")

CHECK THE  
APPROPRIATE  
**2**BOX IF A  
MEMBER OF A  
GROUP\*

(a)

(b)

**3**SEC USE ONLY

SOURCE OF  
**4**FUNDS (See  
Instructions)

PF  
CHECK IF  
DISCLOSURE OF  
LEGAL  
**5**PROCEEDINGS IS  
REQUIRED  
PURSUANT TO  
ITEMS 2(D) OR  
2(E)

**6**CITIZENSHIP OR  
PLACE OF

ORGANIZATION

UNITED STATES

NUMBER OF **7** SOLE VOTING POWER

SHARES 31,250 (1)  
**8** SHARED VOTING POWER

BENEFICIALLY 312,119(2)  
OWNED BY **9** SOLE DISPOSITIVE POWER

EACH 31,250 (1)  
**10** SHARED DISPOSITIVE POWER

REPORTING

PERSON 312,119(2)

WITH

AGGREGATE  
AMOUNT  
BENEFICIALLY

**11** OWNED BY  
EACH  
REPORTING  
PERSON

343,369  
CHECK BOX IF  
THE  
AGGREGATE  
AMOUNT IN

**12** ROW (11)  
EXCLUDES  
CERTAIN  
SHARES (See  
Instructions)

[ ]  
PERCENT OF  
CLASS

**13** REPRESENTED  
BY AMOUNT IN  
ROW (11)

5.9% (3)  
TYPE OF  
REPORTING

**14** PERSON (See  
Instructions)

IN

(1) This amount consists of 31,250 shares held by Johnstone.

(2) This amount consists of: 12,119 shares held by Johnstone's spouse, Davis; and 300,000 shares held by Skywords of which Johnstone is a co-director.

(3) Based on 5,788,887 total shares outstanding on August 10, 2018 as reported in the Issuer's Form 10-Q for the quarterly period ended June 30, 2018.

3

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**SCHEDULE 13D**

**CUSIP No. 232437-301**

NAMES OF  
REPORTING  
PERSONS

**1**I.R.S.  
IDENTIFICATION  
NOS. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

Nyracai Davis  
Irrevocable Trust  
(the "Nyracai Trust")

CHECK THE  
APPROPRIATE

**2**BOX IF A  
MEMBER OF A  
GROUP\*

(a)

(b)

**3**SEC USE ONLY

SOURCE OF  
**4**FUNDS (See  
Instructions)

OO  
CHECK IF  
DISCLOSURE OF  
LEGAL  
**5**PROCEEDINGS IS  
REQUIRED  
PURSUANT TO  
ITEMS 2(D) OR  
2(E)

**6**

CITIZENSHIP OR  
PLACE OF  
ORGANIZATION

UNITED STATES

NUMBER OF **7** SOLE VOTING POWER

SHARES 75,000 (1)

**8** SHARED VOTING POWER

BENEFICIALLY

0

OWNED BY **9** SOLE DISPOSITIVE POWER

EACH 75,000 (1)

**10** SHARED DISPOSITIVE POWER

REPORTING

PERSON

0

WITH

AGGREGATE  
AMOUNT  
BENEFICIALLY

**11** OWNED BY

EACH  
REPORTING  
PERSON

75,000

CHECK BOX IF  
THE  
AGGREGATE  
AMOUNT IN

**12** ROW (11)

EXCLUDES  
CERTAIN  
SHARES (See  
Instructions)

PERCENT OF  
CLASS

**13** REPRESENTED  
BY AMOUNT IN  
ROW (11)

1.3% (2)

**14** TYPE OF  
REPORTING  
PERSON (See  
Instructions)

OO

(1) This amount is held directly by the Nyracai Trust.

(2) Based on 5,788,887 total shares outstanding on August 10, 2018 as reported in the Issuer's Form 10-Q for the quarterly period ended June 30, 2018.

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**SCHEDULE 13D**

**CUSIP No. 232437-301**

NAMES OF  
REPORTING  
PERSONS

**1**I.R.S.  
IDENTIFICATION  
NOS. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

Nettizanne J. Davis  
Irrevocable Trust  
(the "Nettizanne  
Trust")

**2**CHECK THE  
APPROPRIATE  
BOX IF A  
MEMBER OF A  
GROUP\*

(a)

(b)

**3**SEC USE ONLY

**4**SOURCE OF  
FUNDS (See  
Instructions)

**5**OO  
CHECK IF  
DISCLOSURE OF  
LEGAL  
PROCEEDINGS IS  
REQUIRED  
PURSUANT TO  
ITEMS 2(D) OR  
2(E)

CITIZENSHIP OR  
**6** PLACE OF  
ORGANIZATION

UNITED STATES  
NUMBER OF **7** SOLE VOTING POWER

SHARES 75,000 (1)  
**8** SHARED VOTING POWER

BENEFICIALLY  
0  
OWNED BY **9** SOLE DISPOSITIVE POWER

EACH 75,000 (1)  
**10** SHARED DISPOSITIVE POWER

REPORTING

PERSON 0

WITH  
AGGREGATE  
AMOUNT  
BENEFICIALLY

**11** OWNED BY  
EACH  
REPORTING  
PERSON

75,000(1)  
CHECK BOX IF  
THE  
AGGREGATE  
AMOUNT IN

**12** ROW (11)  
EXCLUDES  
CERTAIN  
SHARES (See  
Instructions)

[ ]  
PERCENT OF  
CLASS  
**13** REPRESENTED  
BY AMOUNT IN  
ROW (11)

1.3% (2)  
TYPE OF  
REPORTING  
**14** PERSON (See  
Instructions)

OO

(1) This amount is held directly by the Nettizanne Trust.

(2) Based on 5,788,887 total shares outstanding on August 10, 2018 as reported in the Issuer's Form 10-Q for the quarterly period ended June 30, 2018.

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**SCHEDULE 13D**

**CUSIP No. 232437-301**

NAMES OF  
REPORTING  
PERSONS

**1** I.R.S.  
IDENTIFICATION  
NOS. OF ABOVE  
PERSONS  
(ENTITIES ONLY)

Rudolf Steiner  
Foundation, Inc.  
("RSF")

CHECK THE  
APPROPRIATE  
**2** BOX IF A  
MEMBER OF A  
GROUP\*

(a)

(b)

**3** SEC USE ONLY

SOURCE OF  
**4** FUNDS (See  
Instructions)

OO (1)

**5**