

Dyer Timothy Scott  
 Form 3  
 July 22, 2010

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

^ Dyer Timothy Scott  
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)  
 07/13/2010

3. Issuer Name and Ticker or Trading Symbol  
 Energy Recovery, Inc. [ERII]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director  10% Owner  
 Officer  Other  
 (give title below) (specify below)  
 Chief Technology Officer

C/O ENERGY RECOVERY,  
 INC., ^ 1717 DOOLITTLE  
 DRIVE

(Street)

SAN LEANDRO, ^ CA ^ 94577

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security  
 (Instr. 4)

2. Amount of Securities Beneficially Owned  
 (Instr. 4)

3. Ownership Form:  
 Direct (D)  
 or Indirect (I)  
 (Instr. 5)

4. Nature of Indirect Beneficial Ownership  
 (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security  
 (Instr. 4)

2. Date Exercisable and Expiration Date  
 (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security  
 (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security:  
 Direct (D)

6. Nature of Indirect Beneficial Ownership  
 (Instr. 5)

Date Exercisable Expiration Date Title Amount or Number of

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	04/03/2009 <sup>(1)</sup>	04/02/2019	Common Stock	15,000	\$ 7.31	D	Â
Employee Stock Option (Right to Buy)	05/06/2009 <sup>(2)</sup>	05/05/2019	Common Stock	1,500	\$ 8.18	D	Â
Employee Stock Option (Right to Buy)	09/04/2009 <sup>(3)</sup>	09/03/2010	Common Stock	20,000	\$ 5.25	D	Â
Employee Stock Option (Right to Buy)	06/03/2010 <sup>(4)</sup>	06/02/2020	Common Stock	30,000	\$ 3.4	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dyer Timothy Scott C/O ENERGY RECOVERY, INC. 1717 DOOLITTLE DRIVE SAN LEANDRO, CA 94577	Â	Â	Â Chief Technology Officer	Â

## Signatures

/s/ Carolyn F. Bostick, attorney-in-fact for Timothy Scott  
Dyer

07/22/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of March 1, 2009 and 1/48 vest each month thereafter.
- (2) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of May 6, 2009 and 1/48 vest each month thereafter.
- (3) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of September 4, 2009 and 1/48 vest each month thereafter. 1. 4. One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of June 3, 2010 and 1/48 vest each month thereafter.
- (4) One quarter (1/4) of the shares vest on the first anniversary of the vesting commencement date of June 3, 2010 and 1/48 vest each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.