

LYDALL INC /DE/
Form 4
June 09, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAMMETT SUZANNE

2. Issuer Name and Ticker or Trading Symbol
LYDALL INC /DE/ [LDL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O LYDALL, INC., ONE COLONIAL ROAD

06/05/2014

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MANCHESTER, CT 06042

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/05/2014		M		3,325 (1) \$ 10.54	A	44,409 D
Common Stock	06/05/2014		M		3,325 (1) \$ 9.35	A	47,734 D
Common Stock	06/05/2014		M		2,164 (1) \$ 18.13	A	49,898 D
Common Stock	06/05/2014		M		3,252 (1) \$ 11.39	A	53,150 D
Common Stock	06/05/2014		M		3,325 (1) \$ 3.67	A	56,475 D

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Common Stock	06/05/2014		M	<u>3,325</u> (1)	A	\$ 8.65	59,800	D
Common Stock	06/05/2014		S	18,716	D	\$ <u>28.14</u> (2)	41,084	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option Right to Buy	\$ 10.54	06/05/2014		M	3,325	04/21/2006 ⁽³⁾ 04/20/2015	Common Stock	3,325
Stock Option Right to Buy	\$ 9.35	06/05/2014		M	3,325	04/27/2007 ⁽³⁾ 04/26/2016	Common Stock	3,325
Stock Option Right to Buy	\$ 18.13	06/05/2014		M	2,164	04/26/2008 ⁽³⁾ 04/24/2017	Common Stock	2,164
Stock Option Right to Buy	\$ 11.39	06/05/2014		M	3,252	04/25/2009 ⁽³⁾ 04/24/2018	Common Stock	3,252
Stock Option Right to Buy	\$ 3.67	06/05/2014		M	3,325	04/24/2010 ⁽³⁾ 04/23/2019	Common Stock	3,325

