

NORTHRIM BANCORP INC  
Form 4  
January 05, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hartung Steven L

2. Issuer Name and Ticker or Trading Symbol  
NORTHRIM BANCORP INC  
[NRIM]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
3111 C STREET  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/03/2017

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP, Corp Development Officer

ANCHORAGE, AK 99503

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/03/2017		M <sup>(1)</sup>	2,992 A \$ 16.28	15,915	D	
Common Stock	01/03/2017		F	1,559 D \$ 31.25	14,356	D	
Common Stock	01/03/2017		M <sup>(1)</sup>	2,915 A \$ 18.13	17,271	D	
Common Stock	01/03/2017		F	2,091 D \$ 31.25	15,180	D	
Common Stock	01/03/2017		M <sup>(1)</sup>	4,216 A \$ 18.4	19,396	D	

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Common Stock      01/03/2017      F      3,049      D      \$ 31.25      16,347      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Iso Employee Stock Option (Right to Buy)	\$ 16.28	01/03/2017		M	2,992	11/18/2010 11/18/2019		Common Stock	2,992
Nso Employee Stock Option (Right to Buy)	\$ 18.13	01/03/2017		M	2,915	11/16/2011 11/16/2020		Common Stock	2,915
Nso Employee Stock Option (Right to Buy)	\$ 18.4	01/03/2017		M	4,216	11/16/2012 11/16/2021		Common Stock	4,216

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

Hartung Steven L  
3111 C STREET  
ANCHORAGE, AK 99503

EVP, Corp Development Officer

## Signatures

/s/ Steven L.

Hartung

01/03/2017

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The acquisition of the shares, as adjusted for dividends, through the exercise of the stock option under the Northrim BanCorp, Inc. Stock Option Plan is exempt pursuant to Section 16(b) of the Securities Exchange Act of 1934.

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