

PEPCO HOLDINGS INC

Form 4

January 29, 2014

**FORM 4**
**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**REESE HALLIE M**

(Last) (First) (Middle)

**C/O PEPCO HOLDINGS, INC., 701  
- 9TH STREET, NW**

(Street)

EP-1300, DC 20068

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**PEPCO HOLDINGS INC [POM]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**01/27/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

VICE PRESIDENT- PHI SERVICE CO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/27/2014		M	3,285 A \$ 0	28,574.935 <sup>(1)</sup>	D	
Common Stock					3,447.281	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)
Restricted Stock Units	(2)	01/27/2014		M	3,285	(3) (3)	Common Stock	3,285

## Reporting Owners

Reporting Owner Name / Address	Relationships
REESE HALLIE M C/O PEPCO HOLDINGS, INC. 701 - 9TH STREET, NW EP-1300, DC 20068	Director 10% Owner Officer Other VICE PRESIDENT- PHI SERVICE CO

## Signatures

/s/ Jeffrey M. Taylor,  
Attorney-in-Fact 01/29/2014

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes 9,554 restricted stock units (RSUs) awarded under the Pepco Holdings, Inc. (PHI) 2012 Long-Term Incentive Plan (or its predecessor) (LTIP) which may be settled solely by delivery of one share of PHI common stock per RSU (and may not be settled in cash), including pursuant to the crediting of dividend equivalents, held by the reporting person as of the date of this report.
- (1) Each RSU was settled by the delivery to the reporting person of one share of PHI common stock, without the payment by the reporting person of any consideration.
- (2) This award of time-based RSUs (including dividend equivalents) was granted on January 27, 2011 and automatically vested on January 27, 2014.
- (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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