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NEUBERGER BERMAN HIGH YIELD STRATEGIES FUND

Form NSAR-A

August 30, 2010

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000 J000000 A
001 A000000 NEUBERGER BERMAN HIGH YIELD STRATEGIES FUND
001 B000000 811-21342
001 C000000 2124768800
002 A000000 605 THIRD AVENUE, 2ND FLOOR
002 B000000 NEW YORK
002 C000000 NY
002 D010000 10158
002 D020000 0180
003 000000 N
004 000000 Y
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007 A000000 N
007 B000000 0
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008 A000001 NEUBERGER BERMAN MANAGEMENT LLC
008 B000001 A
008 C000001 801-8259
008 D010001 NEW YORK
008 D020001 NY
008 D030001 10158
008 D040001 0180
008 A000002 NEUBERGER BERMAN FIXED INCOME LLC
008 B000002 S
008 C000002 801-61757
008 D010002 CHICAGO
008 D020002 IL
008 D030002 60601
010 A000001 NEUBERGER BERMAN MANAGEMENT LLC
010 B000001 801-8259
010 C010001 NEW YORK
010 C020001 NY
010 C030001 10158
010 C040001 0180
012 A000001 THE BANK OF NEW YORK MELLON
012 B000001 85-05006
012 C010001 JERSEY CITY
012 C020001 NJ
012 C030001 07317
013 A000001 ERNST & YOUNG LLP
013 B010001 BOSTON
013 B020001 MA
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013 B030001 02116
014 A000001 NEUBERGER BERMAN LLC
014 B000001 8-01068
014 A000002 NEUBERGER BERMAN MANAGEMENT LLC
014 B000002 8-16229
015 A000001 STATE STREET BANK & TRUST CO.

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015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X
015 A000002 BARCLAYS BANK OF ZAMBIA PLC.
015 B000002 S
015 C010002 LUSAKA
015 D010002 ZAMBIA
015 E040002 X
015 A000003 CITIBANK, N.A.
015 B000003 S
015 C010003 BUENOS AIRES
015 D010003 ARGENTINA
015 D020003 1036
015 E040003 X
015 A000004 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.
015 B000004 S
015 C010004 SYDNEY
015 D010004 AUSTRALIA
015 D020004 NSW 2000
015 E040004 X
015 A000005 UNICREDIT BANK AUSTRIA AG
015 B000005 S
015 C010005 VIENNA
015 D010005 AUSTRIA
015 D020005 A-1090
015 E040005 X
015 A000006 HSBC BANK MIDDLE EAST LIMITED
015 B000006 S
015 C010006 MANAMA
015 D010006 BAHRAIN
015 D020006 428
015 E040006 X
015 A000007 STANDARD CHARTERED BANK
015 B000007 S
015 C010007 DHAKA
015 D010007 BANGLADESH
015 D020007 1000
015 E040007 X
015 A000008 VIA DEUTSCHE BANK A.G.
015 B000008 S
015 C010008 AMSTERDAM, NETHERLAN
015 D010008 BELGIUM
015 D020008 1017 CA
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015 E040008 X
015 A000009 HSBC BANK OF BERMUDA LIMITED
015 B000009 S
015 C010009 HAMILTON
015 D010009 BERMUDA
015 D020009 HM11
015 E040009 X
015 A000010 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.
015 B000010 S
015 C010010 CHUNG-KU, SEOUL
015 D010010 REPUBLIC OF KOREA
015 E040010 X
015 A000011 CITIBANK, N.A.
015 B000011 S
015 C010011 SAO PAULO
015 D010011 BRAZIL

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015 D020011 01311
015 E040011 X
015 A000012 ING BANK N.V.
015 B000012 S
015 C010012 SOFIA
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015 D020012 1404
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015 A000014 BANCO ITAU CHILE
015 B000014 S
015 C010014 SANTIAGO
015 D010014 CHILE
015 E040014 X
015 A000015 HSBC BANK (CHINA) COMPANY LTD., SHANGHAI
015 B000015 S
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015 D010015 P.R. OF CHINA
015 D020015 200120
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015 A000016 CITITRUST COLOMBIA S.A. SOCIEDAD FIDUCIARIA
015 B000016 S
015 C010016 BOGOTA
015 D010016 COLOMBIA
015 E040016 X
015 A000017 PRIVREDNA BANKA ZAGREB D.D.
015 B000017 S
015 C010017 ZAGREB
015 D010017 CROATIA
015 D020017 10000
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015 B000018 S
015 C010018 ATHENS, GREECE
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015 D020018 GR 11528
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015 A000019 CESKOSLOVENSKA OBCHODNI BANKA, A.S.
015 B000019 S
015 C010019 PRAGUE
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015 A000020 BANCO DE LA PRODUCCION S.A.
015 B000020 S
015 C010020 QUITO
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015 A000021 HSBC BANK EGYPT S.A.E.
015 B000021 S
015 C010021 MAADI, CAIRO
015 D010021 EGYPT
015 E040021 X
015 A000022 AS SEB PANK
015 B000022 S

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015 C010022 TALLINN
015 D010022 ESTONIA
015 D020022 15010
015 E040022 X
015 A000023 VIA SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)
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015 D010023 FINLAND
015 D020023 SE-106 40
015 E040023 X
015 A000024 VIA DEUTSCHE BANK A.G.
015 B000024 S
015 C010024 AMSTERDAM, NETHERLAN
015 D010024 FRANCE
015 D020024 1017 CA
015 E040024 X
015 A000025 BNP PARIBAS SECURITIES SERVICES, S.A.
015 B000025 S
015 C010025 ATHENS
015 D010025 GREECE
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015 E040025 X
015 A000026 STANDARD CHARTERED BANK (HONG KONG) LTD.
015 B000026 S
015 C010026 KWUN TONG
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015 D010026 HONG KONG
015 E040026 X
015 A000027 UNICREDIT BANK HUNGARY ZRT.
015 B000027 S
015 C010027 BUDAPEST
015 D010027 HUNGARY
015 D020027 H-1054
015 E040027 X
015 A000028 DEUTSCHE BANK AG
015 B000028 S
015 C010028 FORT MUMBAI
015 D010028 INDIA
015 D020028 400 001
015 E040028 X
015 A000029 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.
015 B000029 S
015 C010029 MUMBAI
015 D010029 INDIA
015 D020029 400 057
015 E040029 X
015 A000030 DEUTSCHE BANK AG
015 B000030 S
015 C010030 JAKARTA
015 D010030 INDONESIA
015 D020030 10310
015 E040030 X
015 A000031 BANK HAPOALIM B.M.
015 B000031 S
015 C010031 TEL AVIV
015 D010031 ISRAEL
015 D020031 66883
015 E040031 X
015 A000032 DEUTSCHE BANK S.P.A., MILAN
015 B000032 S
015 C010032 MILAN
015 D010032 ITALY

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015 D020032 20124
015 E040032 X
015 A000033 SCOTIA DBG INVESTMENTS
015 B000033 S
015 C010033 KINGSTON
015 D010033 JAMAICA
015 E040033 X
015 A000034 MIZUHO CORPORATE BANK, LTD.
015 B000034 S
015 C010034 CHOU-KU, TOKYO
015 D010034 JAPAN
015 D020034 104-0052
015 E040034 X
015 A000035 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.
015 B000035 S

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015 C010035 CHOU-KU, TOKYO
015 D010035 JAPAN
015 D020035 103-0027
015 E040035 X
015 A000036 HSBC BANK MIDDLE EAST LIMITED
015 B000036 S
015 C010036 WESTERN AMMAN
015 D010036 JORDAN
015 E040036 X
015 A000037 SB HSBC BANK KAZAKHSTAN JSC
015 B000037 S
015 C010037 ALMATY
015 D010037 KAZAKHSTAN
015 D020037 050010
015 E040037 X
015 A000038 BARCLAYS BANK OF KENYA LIMITED
015 B000038 S
015 C010038 NAIROBI
015 D010038 KENYA
015 E040038 X
015 A000039 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000039 S
015 C010039 ABIDJAN, IVORY COAST
015 D010039 TOGO
015 D020039 BP 1355
015 E040039 X
015 A000040 AS SEB BANKA
015 B000040 S
015 C010040 RIGA
015 D010040 LATVIA
015 D020040 LV 1076
015 E040040 X
015 A000041 HSBC BANK MIDDLE EAST LIMITED
015 B000041 S
015 C010041 BEIRUT
015 D010041 LEBANON
015 D020041 1107 2080
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015 A000042 AB SEB BANKAS
015 B000042 S
015 C010042 VILNIUS
015 D010042 LITHUANIA
015 D020042 LT-2600
015 E040042 X
015 A000043 STANDARD CHARTERED BANK MALAYSIA BERHAD
015 B000043 S

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015 C010043 KUALA LUMPUR
015 D010043 MALAYSIA
015 D020043 50250
015 E040043 X
015 A000044 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.

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015 B000044 S
015 C010044 EBENE
015 D010044 MAURITIUS
015 E040044 X
015 A000045 BANCO NACIONAL DE MEXICO S.A.
015 B000045 S
015 C010045 SANTA FE
015 D010045 MEXICO
015 D020045 DF 01210
015 E040045 X
015 A000046 CITIBANK MAGHREB
015 B000046 S
015 C010046 CASABLANCA
015 D010046 MOROCCO
015 D020046 20190
015 E040046 X
015 A000047 DEUTSCHE BANK AG
015 B000047 S
015 C010047 AMSTERDAM
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015 D020047 1017 CA
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015 A000048 THE HONGKONG AND SHANGHAI BANKING CORP., LTD
015 B000048 S
015 C010048 AUCKLAND
015 D010048 NEW ZEALAND
015 D020048 1010
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015 D010049 NORWAY
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015 B000050 S
015 C010050 MUSCAT
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015 E040050 X
015 A000051 DEUTSCHE BANK AG
015 B000051 S
015 C010051 KARACHI
015 D010051 PAKISTAN
015 D020051 75530
015 E040051 X
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015 C010052 RAMALLAH, WEST BANK
015 D010052 PALESTINE
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015 B000053 S
015 C010053 SAFAT
015 D010053 KUWAIT
015 D020053 13017

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015 E040053 X
015 A000054 STANDARD CHARTERED BANK
015 B000054 S
015 C010054 MAKATI CITY, MANILA
015 D010054 PHILIPPINES
015 E040054 X
015 A000055 VIA DEUTSCHE BANK A.G.
015 B000055 S
015 C010055 AMSTERDAM, NETHERLAN
015 D010055 PORTUGAL
015 D020055 1017 CA
015 E040055 X
015 A000056 HSBC BANK MIDDLE EAST LIMITED
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015 C010056 DOHA
015 D010056 QATAR
015 E040056 X
015 A000057 ING BANK N.V.
015 B000057 S
015 C010057 BUCHAREST
015 D010057 ROMANIA
015 D020057 1
015 E040057 X
015 A000058 ING BANK (EURASIA) ZAO
015 B000058 S
015 C010058 MOSCOW
015 D010058 RUSSIA
015 D020058 127473
015 E040058 X
015 A000059 CITIBANK N.A.
015 B000059 S
015 C010059 SINGAPORE
015 D010059 SINGAPORE
015 D020059 039190
015 E040059 X
015 A000060 CESKOSLOVENSKA OBCHODNA BANKA, A.S.
015 B000060 S
015 C010060 BRATISLAVA
015 D010060 SLOVAK REPUBLIC
015 D020060 814 99
015 E040060 X
015 A000061 UNICREDIT BANK SLOVENIJA D.D.
015 B000061 S
015 C010061 LJUBLJANA
015 D010061 SLOVENIA
015 D020061 SI-1000
015 E040061 X
PAGE 9
015 A000062 STANDARD BANK OF SOUTH AFRICA LIMITED
015 B000062 S
015 C010062 JOHANNESBURG
015 D010062 REP. OF SOUTH AFRICA
015 D020062 2001
015 E040062 X
015 A000063 DEUTSCHE BANK S.A.E.
015 B000063 S
015 C010063 BARCELONA
015 D010063 SPAIN
015 E040063 X
015 A000064 SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)
015 B000064 S
015 C010064 STOCKHOLM

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015 D010064 SWEDEN
015 D020064 SE-106 40
015 E040064 X
015 A000065 UBS AG
015 B000065 S
015 C010065 ZURICH
015 D010065 SWITZERLAND
015 D020065 8098
015 E040065 X
015 A000066 DEUTSCHE BANK AG
015 B000066 S
015 C010066 TAIPEI, TAIWAN
015 D010066 REPUBLIC OF CHINA
015 D020066 105
015 E040066 X
015 A000067 STANDARD CHARTERED BANK (THAI) PUBLIC CO. LTD
015 B000067 S
015 C010067 BANGKOK
015 D010067 THAILAND
015 D020067 10500
015 E040067 X
015 A000068 REPUBLIC BANK LIMITED
015 B000068 S
015 C010068 PORT OF SPAIN
015 D010068 TRINIDAD & TOBAGO
015 E040068 X
015 A000069 BANQUE INTERNATIONALE ARABE DE TUNISIE
015 B000069 S
015 C010069 TUNIS
015 D010069 TUNISIA
015 D020069 1080
015 E040069 X
015 A000070 CITIBANK, A.S.
015 B000070 S
015 C010070 UMRANIYE-ISTANBUL
015 D010070 TURKEY
015 D020070 34768
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015 E040070 X
015 A000071 ING BANK UKRAINE
015 B000071 S
015 C010071 KIEV
015 D010071 UKRAINE
015 D020071 04070
015 E040071 X
015 A000072 HSBC BANK MIDDLE EAST LIMITED
015 B000072 S
015 C010072 DUBAI
015 D010072 UNITED ARAB EMIRATES
015 E040072 X
015 A000073 STATE STREET BANK & TRUST COMPANY, UK
015 B000073 S
015 C010073 EDINBURGH, SCOTLAND
015 D010073 UNITED KINGDOM
015 D020073 EH5 2AW
015 E040073 X
015 A000074 BANCO ITAU URUGUAY S.A.
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015 C010074 MONTEVIDEO
015 D010074 URUGUAY
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015 A000075 CITIBANK, N.A.
015 B000075 S
015 C010075 CARACAS
015 D010075 VENEZUELA
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015 A000076 DEUTSCHE BANK AG
015 B000076 S
015 C010076 ESCHBORN
015 D010076 GERMANY
015 D020076 D-65760
015 E040076 X
015 A000077 BANK OF IRELAND
015 B000077 S
015 C010077 DUBLIN
015 D010077 IRELAND
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015 E040077 X
015 A000078 BANCO ECT S.A.
015 B000078 S
015 C010078 SAN JOSE
015 D010078 COSTA RICA
015 E040078 X
015 A000079 CITIBANK DEL PERU, S.A.
015 B000079 S
015 C010079 LIMA
015 D010079 PERU
015 D020079 27
PAGE 11
015 E040079 X
015 A000080 BANK HANDLOWY W. WARSZAWIE S.A.
015 B000080 S
015 C010080 WARSAW
015 D010080 POLAND
015 D020080 00-923
015 E040080 X
015 A000081 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.
015 B000081 S
015 C010081 COLOMBO
015 D010081 SRI LANKA
015 D020081 1
015 E040081 X
015 A000082 HSBC BANK (VIETNAM) LTD.
015 B000082 S
015 C010082 HO CHI MINH CITY
015 D010082 VIETNAM
015 D020082 DISTRICT 1
015 E040082 X
015 A000083 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000083 S
015 C010083 ABIDJAN, IVORY COAST
015 D010083 BENIN
015 D020083 BP 1355
015 E040083 X
015 A000084 BARCLAYS BANK OF BOTSWANA LTD.
015 B000084 S
015 C010084 GABORONE
015 D010084 BOTSWANA
015 E040084 X
015 A000085 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000085 S
015 C010085 ABIDJAN, IVORY COAST
015 D010085 BURKINA FASO

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015 D020085 BP 1355
015 E040085 X
015 A000086 BARCLAYS BANK OF GHANA LTD.
015 B000086 S
015 C010086 ACCRA
015 D010086 GHANA
015 E040086 X
015 A000087 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000087 S
015 C010087 ABIDJAN, IVORY COAST
015 D010087 GUINEA-BISSAU
015 D020087 BP 1355
015 E040087 X
015 A000088 SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)
015 B000088 S
015 C010088 COPENHAGEN
015 D010088 DENMARK
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015 E040088 X
015 A000089 NBI HF.
015 B000089 S
015 C010089 REYKJAVIK
015 D010089 ICELAND
015 D020089 155
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015 A000090 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000090 S
015 C010090 ABIDJAN, IVORY COAST
015 D010090 MALI
015 D020090 BP 1355
015 E040090 X
015 A000091 STANDARD BANK NAMIBIA LIMITED
015 B000091 S
015 C010091 WINDHOEK
015 D010091 NAMIBIA
015 E040091 X
015 A000092 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000092 S
015 C010092 ABIDJAN, IVORY COAST
015 D010092 NIGER
015 D020092 BP 1355
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015 A000093 STANBIC IBTC BANK PLC.
015 B000093 S
015 C010093 LAGOS
015 D010093 NIGERIA
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015 A000094 SOCIETE GENERALE DE BANQUES EN COTE
015 B000094 S
015 C010094 ABIDJAN
015 D010094 IVORY COAST
015 D020094 BP 1355
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015 A000095 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000095 S
015 C010095 ABIDJAN, IVORY COAST
015 D010095 SENEGAL
015 D020095 BP 1355
015 E040095 X
015 A000096 STANDARD BANK SWAZILAND LIMITED
015 B000096 S

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015 C010096 MBABANE
015 D010096 SWAZILAND
015 E040096 X
015 A000097 BARCLAYS BANK OF UGANDA LTD.
015 B000097 S
015 C010097 KAMPALA
015 D010097 UGANDA
PAGE 13
015 E040097 X
015 A000098 BARCLAYS BANK OF ZIMBABWE LIMITED
015 B000098 S
015 C010098 HARARE
015 D010098 ZIMBABWE
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022 D000003 17822
022 A000004 CREDIT SUISSE FIRST BOSTON CORP.
022 B000004 13-5659485
022 C000004 14721
022 D000004 20578
022 A000005 BANC OF AMERICA SECURITIES LLC
022 B000005 56-2058405
022 C000005 17931
022 D000005 17088
022 A000006 CITIGROUP GLOBAL MARKETS, INC.
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022 D000006 11226
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022 B000007 13-2730828
022 C000007 15019
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022 A000008 GOLDMAN SACHS & CO.
022 B000008 13-5108880
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022 A000009 BARCLAYS BANK PLC
022 B000009 13-3551367
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022 C000009 9109
022 D000009 12428

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022 A000010 MORGAN STANLEY & CO., INC.
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 054 E000000 N
 054 F000000 N
 054 G000000 Y
 054 H000000 Y
 054 I000000 N
 054 J000000 Y
 054 K000000 N
 054 L000000 N
 054 M000000 Y
 054 N000000 N
 054 O000000 N
 055 A000000 Y
 055 B000000 N
 056 000000 Y
 057 000000 N
 058 A000000 N
 059 000000 Y
 060 A000000 Y
 060 B000000 Y

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061	000000	0
062	A000000	Y
062	B000000	0.0
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062	F000000	0.0
062	G000000	0.0
062	H000000	0.0
062	I000000	0.0
062	J000000	0.0
062	K000000	0.0
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062	P000000	136.0
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062	R000000	0.0
063	A000000	0
063	B000000	7.8
064	A000000	N
064	B000000	N
066	A000000	N
067	000000	N
068	A000000	N
068	B000000	N
069	000000	N
070	A010000	Y
	PAGE	17
070	A020000	N
070	B010000	Y
070	B020000	N
070	C010000	Y
070	C020000	N
070	D010000	Y
070	D020000	N
070	E010000	Y
070	E020000	N
070	F010000	Y
070	F020000	N
070	G010000	Y
070	G020000	N
070	H010000	Y
070	H020000	N
070	I010000	Y
070	I020000	N
070	J010000	Y
070	J020000	Y
070	K010000	Y
070	K020000	Y
070	L010000	Y
070	L020000	N
070	M010000	Y
070	M020000	N
070	N010000	Y
070	N020000	Y
070	O010000	Y
070	O020000	Y
070	P010000	Y
070	P020000	N
070	Q010000	N

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070	Q020000	N	
070	R010000	N	
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071	A000000		149012
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072	C000000		0
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072	E000000		16
072	F000000		589
072	G000000		49
072	H000000		0
072	I000000		12
072	J000000		45
072	K000000		0
072	L000000		47
	PAGE	18	
072	M000000		24
072	N000000		0
072	O000000		0
072	P000000		430
072	Q000000		0
072	R000000		38
072	S000000		80
072	T000000		0
072	U000000		0
072	V000000		0
072	W000000		237
072	X000000		1551
072	Y000000		49
072	Z000000		8074
072AA	000000		7277
072BB	000000		601
072CC	010000		0
072CC	020000		8808
072DD	010000		7004
072DD	020000		0
072EE	000000		0
073	A010000		0.6350
073	A020000		0.0000
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073	C000000		0.0000
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074	C000000		156
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074	L000000		3968
074	M000000		1828
074	N000000		201129
074	O000000		1231
074	P000000		96
074	Q000000		45902

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074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	4522
074	S000000	12300
074	T000000	137078
074	U010000	11033
074	U020000	0
074	V010000	12.42
	PAGE	19
074	V020000	0.00
074	W000000	0.0000
074	X000000	11
074	Y000000	4449
075	A000000	0
075	B000000	139688
076	000000	12.94
077	A000000	N
078	000000	N
080	C000000	0
081	B000000	0
082	B000000	0
083	B000000	0
084	B000000	0
086	A010000	3
086	A020000	44
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
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086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON SHARES OF BENEFICIAL INTEREST
087	A020000	64128C106
087	A030000	NHS
088	A000000	Y
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	JOHN MCGOVERN	
TITLE	TREASURER	