

LISSNER LANCE
Form 4
April 22, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LISSNER LANCE

(Last) (First) (Middle)
101 INNOVATION DRIVE
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ALTERA CORP [ALTR]

3. Date of Earliest Transaction (Month/Day/Year)
04/21/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP Business Dvlpmnt

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/21/2010		M ⁽¹⁾		52,595 A \$ 24.625	54,445	D
Common Stock	04/21/2010		S ⁽¹⁾		52,595 D \$ 26.9	1,850	D
Common Stock	04/21/2010		M ⁽¹⁾		6,667 A \$ 24.625	8,517	D
Common Stock	04/21/2010		S ⁽¹⁾		6,667 D \$ 26.9	1,850	D
Common Stock	04/21/2010		M ⁽²⁾		4,000 A \$ 13.91	5,850	D

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Common Stock	04/21/2010	S ⁽²⁾	4,000	D	\$ 26.9	1,850	D	
Common Stock	04/21/2010	M ⁽²⁾	8,000	A	\$ 13.91	9,850	D	
Common Stock	04/21/2010	S ⁽²⁾	8,000	D	\$ 27	1,850	D	
Common Stock						8,161	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 13.91	04/21/2010		M ⁽²⁾	4,000	12/03/2006	12/03/2012	Common Stock	4,000
Non-Qualified Stock Option (right to buy)	\$ 13.91	04/21/2010		M ⁽²⁾	8,000	12/03/2006	12/03/2012	Common Stock	8,000
Non-Qualified Stock Option (right to buy)	\$ 24.625	04/21/2010		M ⁽¹⁾	52,595	12/20/2004	12/20/2010	Common Stock	52,595
Non-Qualified Stock Option (right to buy)	\$ 24.625	04/21/2010		M ⁽¹⁾	6,667	01/01/2005	12/20/2010	Common Stock	6,667

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

LISSNER LANCE
101 INNOVATION DRIVE
SAN JOSE, CA 95134

Sr. VP Business Dvlpmnt

Signatures

Lance Lissner

04/22/2010

*Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale was made pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on December 7th, 2009.
 - (2) The sale was made pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on February 18, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.