

LAPENTA ROBERT V
 Form 4
 July 02, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2009
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LAPENTA ROBERT V

2. Issuer Name and Ticker or Trading Symbol
 L-1 IDENTITY SOLUTIONS, INC.
 [ID]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 07/01/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, President & CEO

C/O L-1 IDENTITY SOLUTIONS, INC., 177 BROAD STREET, 12TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

STAMFORD, CT 06901

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	07/01/2009		C		165,655	A	Ⓣ
Common Stock					7,619,047	I	By limited partnership of which Mr. LaPenta is a managing member of the general

partner thereof.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Preferred Convertible Stock	(1)	07/01/2009		C	2,185	(2) 06/30/2028	Common Stock 165,655

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAPENTA ROBERT V C/O L-1 IDENTITY SOLUTIONS, INC. 177 BROAD STREET, 12TH FLOOR STAMFORD, CT 06901	X	X	Chairman, President & CEO	

Signatures

Robert V.
LaPenta 07/02/2009

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 165,655 shares of L-1 Identity Solutions, Inc. (the "Company") common stock, par value \$0.001 per share ("Common Stock") were issued to Robert V. LaPenta on July 1, 2009 upon conversion by Mr. LaPenta of 2,185 shares of Series A Convertible Preferred Stock, par value \$0.001, of the Company (the "Series A Preferred Stock") issued to Mr. LaPenta on the same day. The issuance of such shares of

Edgar Filing: LAPENTA ROBERT V - Form 4

Series A Preferred Stock and the conversion of such shares into such shares of Common Stock were pursuant to and in accordance with the terms and conditions of that certain Securities Purchase Agreement, dated as of June 29, 2008, by and between the Company and Mr. LaPenta (the "Agreement") and the Certificate of Designations, Rights and Preferences of the Series A Preferred Stock. Additionally, the convertibility by Mr. LaPenta of shares of Series A Preferred Stock owned by him into shares of Common Stock was approved by a vote of the Company's stockholders on May 6, 2009.

- (2) Mr. LaPenta received 2,185 shares of Series A Preferred Stock on July 1, 2009 pursuant to certain price protection provisions in the Agreement. (Pursuant to the Agreement, Mr. LaPenta was entitled to receive up to 2,185 shares of Series A Preferred Stock if the volume weighted average price of a share of Common Stock, as reported by Bloomberg Financial Markets for the 30 consecutive days ending on the last trading day prior to June 30, 2009 was less than \$13.19. As the volume weighted average price of a share of Common Stock, as reported by Bloomberg Financial Markets for the 30 consecutive days ending on the last trading day prior to June 30, 2009 was less than \$13.19, Mr. LaPenta received 2,185 shares of Series A Preferred Stock on July 1, 2009 pursuant to the Agreement.)
- (3) Mr. LaPenta received 165,655 shares of Common Stock in exchange for 2,185 shares of Series A Preferred Stock in accordance with the Agreement and the Certificate of Designations, Rights and Preferences of the Series A Preferred Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.