

PIXELWORKS INC
Form 3
February 17, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Brady Jodie FT		(Month/Day/Year)	PIXELWORKS INC [PXLW]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
8100 SW NYBERG RD.			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
TUALATIN,Â ORÂ 97062			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Vice President, Finance	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

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Incentive Stock Option (right to buy)	Â (1)	12/08/2009	Common Stock	1,500	\$ 2.43	D	Â
Incentive Stock Option (right to buy)	Â (1)	06/08/2010	Common Stock	3,000	\$ 18.188	D	Â
Non-Qualified Stock Option (right to buy)	Â (2)	02/15/2016	Common Stock	80,000	\$ 5.02	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	07/23/2013	Common Stock	47,500	\$ 6.46	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	06/03/2012	Common Stock	13,317	\$ 8.249	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	04/02/2011	Common Stock	1,375	\$ 8.5	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	02/02/2015	Common Stock	5,800	\$ 9.28	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	06/21/2014	Common Stock	10,000	\$ 14.84	D	Â
Non-Qualified Stock Option (right to buy)	Â (1)	01/05/2011	Common Stock	8,000	\$ 17.625	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brady Jodie FT 8100 SW NYBERG RD. TUALATIN,Â ORÂ 97062	Â	Â	Â Vice President, Finance	Â

Signatures

Jodie F. T. 02/16/2006
Brady

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The options become exercisable on a monthly basis at a rate of 10% in year 1, 20% in year 2, 30% in year 3 and 40% in year 4, which commences on the last day of the month the option is granted.

The options become exercisable on a monthly basis over a 4-year period which commences February 15, 2006, as follows: 10%

- (2) exercisable as of February 15, 2007, 20% exercisable as of February 15, 2008, 30% as of February 15, 2009 and 40% exercisable as of February 15, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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