

SOLECTRON CORP
Form 3
July 19, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Britt Douglas | | (Month/Day/Year) | SOLECTRON CORP [SLR] | |
| (Last) | (First) | (Middle) | 07/13/2005 | |
| 847 GIBRALTAR DRIVE | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| MILPITAS,Â CAÂ 95035 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Executive Vice President | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 26,763 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|-------|------------|--------------|---------|-----------|-------------------|---|
| Incentive Stock Option (right to buy) | Â (1) | 09/04/2012 | Common Stock | 7,000 | \$ 3.77 | D | Â |
| Incentive Stock Option (right to buy) | Â (2) | 06/16/2014 | Common Stock | 4,206 | \$ 5.09 | D | Â |
| Incentive Stock Option (right to buy) | Â (2) | 09/20/2011 | Common Stock | 5,400 | \$ 10.29 | D | Â |
| Incentive Stock Option (right to buy) | Â (3) | 06/28/2008 | Common Stock | 438 | \$ 18.13 | D | Â |
| Incentive Stock Option (right to buy) | Â (4) | 09/25/2007 | Common Stock | 10,172 | \$ 46.125 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â (5) | 07/12/2015 | Common Stock | 200,000 | \$ 3.76 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â (6) | 09/04/2012 | Common Stock | 9,000 | \$ 3.77 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â (2) | 06/16/2014 | Common Stock | 53,894 | \$ 5.09 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â (2) | 07/13/2014 | Common Stock | 186,300 | \$ 5.78 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â (2) | 09/12/2013 | Common Stock | 60,000 | \$ 6.05 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â (7) | 09/20/2011 | Common Stock | 23,400 | \$ 10.29 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â (8) | 06/28/2008 | Common Stock | 3,062 | \$ 18.13 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â (9) | 01/17/2008 | Common Stock | 5,000 | \$ 39.19 | D | Â |
| Non-Qualified Stock Option (right to buy) | Â (4) | 09/25/2007 | Common Stock | 7,828 | \$ 46.125 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Britt Douglas 847 GIBRALTAR DRIVE MILPITAS, CA 95035 | Â | Â | Â Executive Vice President | Â |

Signatures

By: Victoria Miranda For:
Douglas Britt 07/19/2005

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The above shares vest in equal installments as to 4,000 shares from January 4, 2005 to December 4, 2005 and as to 3,000 shares from January 4, 2006 to September 4, 2006.
 - (2) The option is fully vested as of February 22, 2005.
 - (3) The option is fully vested on June 28, 2005.
 - (4) The option is fully vested on August 21, 2004.
 - (5) The above shares vest monthly as to 1/48th of the total shares commencing April 18, 2005.
 - (6) The option is fully vested on December 4, 2004.
 - (7) The option is fully vested on December 20, 2004.
 - (8) The option is fully vested on December 28, 2004.
 - (9) The option is fully vested on January 17, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.