

LINENS N THINGS INC

Form 4

November 10, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kaupthing Bank hf.

2. Issuer Name **and** Ticker or Trading
Symbol
LINENS N THINGS INC [LIN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

BORGARTUN 19

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/08/2005

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

REYKJAVIK, K6 IS-105

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	11/08/2005		P		40,000	A	\$ 25.8	5,593,100 ⁽¹⁾ D
Common Stock	11/08/2005		P		150,000	A	\$ 25.82	5,743,100 D
Common Stock	11/08/2005		P		60,000	A	\$ 25.9841	5,803,100 D
Common Stock	11/08/2005		P		20,000	A	\$ 25.985	5,823,100 D
Common Stock	11/08/2005		P		20,000	A	\$ 25.9537	5,843,100 D
	11/08/2005		P		20,000	A	\$ 25.95	5,863,100 D

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Common
Stock

Common Stock	11/08/2005	P	50,000	A	\$ 25.95	5,913,100	D
Common Stock	11/08/2005	P	40,000	A	\$ 25.95	5,953,100	D
Common Stock	11/08/2005	P	46,900	A	\$ 25.9998	6,000,000	D
Common Stock	11/09/2005	P	16,000	A	\$ 26	6,016,000	D
Common Stock	11/09/2005	P	4,000	A	\$ 26.01	6,020,000	D
Common Stock	11/09/2005	P	5,000	A	\$ 26.05	6,025,000	D
Common Stock	11/09/2005	P	1,000	A	\$ 26.08	6,026,000	D
Common Stock	11/09/2005	P	18,000	A	\$ 26.09	6,044,000	D
Common Stock	11/09/2005	P	105,400	A	\$ 26.1	6,149,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kaupthing Bank hf. BORGARTUN 19 REYKJAVIK, K6 IS-105		X		

Signatures

/s/ Magnus
Lejdstrom, POA

11/10/2005

Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Please see Exhibit 99.1 attached.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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