

Esfandiari Javan  
 Form 3  
 May 03, 2007

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Esfandiari Javan		(Month/Day/Year)	CHEMBIO DIAGNOSTICS, INC. [CEMI]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
3661 HORSEBLOCK ROAD			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
MEDFORD, NY 11763			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			VP, Research & Development	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock <sup>(1)</sup>	220,073	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of	Derivative Security	
	Expiration Date			Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Stock option right to buy	04/23/2007 <sup>(2)</sup>	04/23/2012	Common Stock	100,000	\$ 0.599	D	Â
Stock option right to buy	03/05/2008 <sup>(2)</sup>	04/23/2012	Common Stock	100,000	\$ 0.599	D	Â
Stock option right to buy	03/05/2009 <sup>(2)</sup>	04/23/2012	Common Stock	100,000	\$ 0.599	D	Â
Stock option right to buy	04/17/2006	12/31/2008	Common Stock	5,000	\$ 0.75	D	Â
Stock option right to buy	04/17/2006	03/31/2008	Common Stock	30,000	\$ 0.75	D	Â
Stock option right to buy	05/28/2007	05/28/2011	Common Stock	25,000	\$ 0.75	D	Â
Stock option right to buy	05/28/2006	05/28/2011	Common Stock	25,000	\$ 0.75	D	Â
Stock option right to buy	04/17/2006	05/04/2011	Common Stock	5,000	\$ 0.75	D	Â
Stock option right to buy	04/17/2006	05/28/2011	Common Stock	25,000	\$ 0.75	D	Â
Stock option right to buy	04/17/2006	05/17/2010	Common Stock	25,000	\$ 0.75	D	Â
Stock option right to buy	01/01/2007	05/17/2010	Common Stock	25,000	\$ 0.75	D	Â
Stock option right to buy	05/05/2004	05/04/2011	Common Stock	30,000	\$ 0.75	D	Â
Stock option right to buy	03/24/2006	03/24/2011	Common Stock	18,750	\$ 0.62	D	Â
Stock option right to buy	01/01/2007	03/24/2011	Common Stock	18,750	\$ 0.62	D	Â
Warrant to purchase stock	05/05/2004	05/04/2009	Common Stock	2,007	\$ 0.9	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Esfandiari Javan 3661 HORSEBLOCK ROAD MEDFORD, NY 11763	Â	Â	Â VP, Research & Development	Â

## Signatures

Javan Esfandiari 05/03/2007

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Esfandiari was granted 200,000 shares of Common Stock on April 23, 2007, 100,000 of these shares vested on April 23, 2007 and 50,000 shares vest on each of March 5, 2008 and March 5, 2009.
  - (2) Mr. Esfandiari was granted stock options to purchase 300,000 shares of Common Stock on April 23, 2007, 100,000 of these options vested on April 23, 2007 and 100,000 stock options vest on each of March 5, 2008 and March 5, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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