

NATIONAL STEEL CO
Form 6-K
May 20, 2016

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of May, 2016
Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F. Form 20-F ☒ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☒

COMPANHIA SIDERÚRGICA NACIONAL

Publicly-held Company

Corporate Taxpayer's ID (CNPJ/MF): 33.042.730/0001-04

Company Registry (NIRE): 35-3.0039609.0

MATERIAL FACT

Pursuant to article 2 of CVM Instruction 358, Companhia Siderúrgica Nacional ("CSN") hereby informs its shareholders and the market in general that it has subscribed, today, 35,766,351 common shares of Usinas Siderúrgicas de Minas Gerais S.A. ("USIMINAS"), for the total amount of R\$ 178,831,755.00.

Of this sum, 33,719,233 common shares were subscribed directly by CSN, for the total amount of R\$ 168,596,165.00, and 2,047,118 common shares were subscribed by VR1 Fundo de Investimento Multimercado Crédito Privado ("VR1"), of which CSN owns its total quotas, for the total amount of R\$ 10,235,590.00.

The shares subscribed by CSN and by VR1 were subscribed in the context of USIMINAS' capital increase of 200,000,000 common shares, at R\$ 5.00 per share, totaling R\$ 1,000,000,000.00. The capital increase was approved on April 18, 2016 at USIMINAS' Extraordinary Shareholders' Meeting. CSN highlights that the subscription was exercised within the limits of its preference rights.

São Paulo, May 19, 2016

Paulo Rogério Caffarelli

Investor Relations Officer

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 19, 2016

COMPANHIA SIDERÚRGICA NACIONAL

By: /s/ Benjamin Steinbruch

Benjamin Steinbruch
Chief Executive Officer

By: /s/ Paulo Rogério Caffarelli

Paulo Rogério Caffarelli
Executive Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
