

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
June 23, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of June, 2011

Commission File Number 1-15106

PETRÓLEO BRASILEIRO S.A. - PETROBRAS
(Exact name of registrant as specified in its charter)

Brazilian Petroleum Corporation - PETROBRAS
(Translation of Registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

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This report on Form 6-K is incorporated by reference in the Registration Statement on Form F-3 of Petróleo Brasileiro -- Petrobras (No. 333-163665).

PETRÓLEO BRASILEIRO S.A. - PETROBRAS

Public Company

Material Fact

Dividends Payment

Rio de Janeiro, June 22, 2011 – Petróleo Brasileiro S.A - Petrobras announces to shareholders that it will be making, on June 27, 2011, the payment of dividends deliberated on the Ordinary General Meeting held on April 28, 2011, related to the portion of the net adjusted profit of the 2011 results.

Common or preferred shareholders on the base date of April 28, 2011 will be entitled to this payment, in the amount of R\$ 0.12 (twelve cents) per dividend share. The table below presents the details of this payment:

	Dividends
Value in Reais per share ON and PN	R\$ 0,1200
Restatement at the SELIC Rate	R\$ 0,0065
Total Gross Value	R\$ 0,1265

This restatement at the SELIC Rate (R\$ 0,0065) will be subject to 22,5% withholding tax, corresponding to the variation in the SELIC rate between December 31, 2010 and June 27 2011. The above-mentioned withholding Tax is not applicable to tax immune or exempt shareholders.

For the American Depositary Receipts (ADRs) negotiated in the Stock exchange of New York - NYSE Payment in connection with the American Depositary Receipts (ADRs) traded on the New York Stock Exchange - NYSE will be made through JPMorgan Chase Bank, N.A., depositary bank for the ADRs. Information concerning date of payment and any other additional information may be obtained at **www.adr.com**.

Rights to interest on capital unclaimed within 3 (three) years as from payment date (June 27, 2011), will lapse and revert in favor of the Company (Law 6404/76, Article 287, Subsection II, Item a).

Almir Guilherme Barbassa
CFO and Investor Relations Officer
Petróleo Brasileiro S.A. – Petrobras

www.petrobras.com.br/ri/english

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This document may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Exchange Act of 1934, as amended (Exchange Act) that merely reflect the expectations of the Company's management. Such terms as "anticipate", "believe", "expect", "forecast", "intend", "plan", "project", "seek", "should", along with similar or analogous expressions, are used to identify such forward-looking statements. These predictions evidently involve risks and uncertainties, whether foreseen or not by the Company. Therefore, the future results of operations may differ from current expectations, and readers must not base their expectations exclusively on the information presented herein.
