

PORTUGAL TELECOM SGPS SA  
Form 6-K  
February 21, 2006

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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of February, 2006**

**Commission File Number 1-13758**

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**PORTUGAL TELECOM, SGPS, S.A.**

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40**  
**1069 - 300 Lisboa, Portugal**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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ANNOUNCEMENT

Portugal Telecom, SGPS, S.A.

Public Company

Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon

Share Capital: Euro 1,128,856,500

Registered in the Conservatory of the Commercial Registry of Lisbon  
under no. 03602/940706

Collective Person no. 503 215 058

Lisbon, Portugal, 20 February 2006 Pursuant to the terms of subparagraph f) of article 3 of the CMVM's (Portuguese Securities Market Commission) Regulation no. 04/2004, Portugal Telecom announced today that Peter Golob has resigned as a non-executive member of the company's Board of Directors, which will become effective, as in accordance with the Portuguese Companies Code, at the end of March 2006.

This information is also available on PT's IR website  
<http://ir.telecom.pt>.

Contact: Nuno Prego, Investor Relations Director  
[nuno.prego@telecom.pt](mailto:nuno.prego@telecom.pt)

Portugal Telecom

Tel: +351 21 500 1701

Fax: +351 21 500 0800

PT is listed on the Euronext and New York Stock Exchanges. Information may be accessed on the Reuters under the symbols PTC.LS and PT and on Bloomberg under the symbol PTC PL.

