

VISINTAINER PATRICK M
Form 4
February 24, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VISINTAINER PATRICK M

2. Issuer Name and Ticker or Trading Symbol
AIRGAS INC [ARG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2006

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Senior Vice President - Sales

C/O AIRGAS, INC., 259 N. RADNOR-CHESTER ROAD, STE. 100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

RADNOR, PA 19087

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 02/22/2006 | | M | 1,000 A \$ 22 | 4,958 ⁽¹⁾ | D | |
| Common Stock | 02/22/2006 | | M | 2,000 A \$ 13.5 | 6,958 ⁽¹⁾ | D | |
| Common Stock | 02/22/2006 | | S | 3,000 D \$ 38 | 3,958 ⁽¹⁾ | D | |
| Common Stock | | | | | 100 ⁽²⁾ | I | By Immediate Family |
| | | | | | 559 ⁽³⁾ | I | |

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Common
Stock

By 401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy) | \$ 22 | 02/22/2006 | | M | 1,000 | ⁽⁴⁾ 05/24/2006 | Common Stock | 1,000 |
| Stock Option (Right to Buy) | \$ 13.5 | 02/22/2006 | | M | 2,000 | ⁽⁵⁾ 12/10/2007 | Common Stock | 2,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

VISINTAINER PATRICK M
C/O AIRGAS, INC.
259 N. RADNOR-CHESTER ROAD, STE. 100
RADNOR, PA 19087

Senior Vice President - Sales

Signatures

Dean A. Bertolino, Attorney-in-Fact for Patrick M.
Visintainer

02/24/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Includes 3,958 shares of Airgas, Inc. common stock acquired pursuant to the Airgas, Inc. 1998 Employee Stock Purchase Plan ("ESPP") as of 2/22/06, the date of the latest available statement of the reporting person's ESPP account. Since 6/22/2005, the date of the statement relied upon for the amount reported on the reporting person's 6/23/2005 Form 4, a total of 134 shares have been acquired in transactions exempt from Section 16(b) pursuant to Rule 16b-3(c).

These shares are owned by a parent of the reporting person who does not live in the same household as the reporting person. The reporting person disclaims beneficial ownership of the securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
 - (3) The information presented is as of 06/22/06, the date of the latest available statement of the reporting person's holding of Airgas, Inc. common stock in his 401(k) plan.
 - (4) Options were exercisable in 25% annual increments on each of 5/24/1997, 5/24/1998, and 5/24/1999, 5/24/2000.
 - (5) Options were exercisable in 25% annual increments on each of 12/10/1998, 12/10/1999, 12/10/2000, and 12/10/2001.
 - (6) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.