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BLACKROCK MUNIYIELD QUALITY FUND III, INC

Form NSAR-B

September 27, 2012

PAGE 1  
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000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
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001 A000000 BLACKROCK MUNIYIELD QUALITY FUND III, INC.  
001 B000000 811-06540  
001 C000000 8004417762  
002 A000000 100 BELLEVUE PARKWAY  
002 B000000 WILMINGTON  
002 C000000 DE  
002 D010000 19809  
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008 A000001 BLACKROCK ADVISORS, LLC  
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008 D010001 WILMINGTON  
008 D020001 DE  
008 D030001 19809  
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC  
008 B000002 S  
008 C000002 801-56972  
008 D010002 PRINCETON  
008 D020002 NJ  
008 D030002 08540  
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)  
012 B000001 85-11340  
012 C010001 CANTON  
012 C020001 MA  
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012 A000002 THE BANK OF NEW YORK MELLON (PREFERRED)  
012 B000002 85-05006  
012 C010002 NEW YORK  
012 C020002 NY  
012 C030002 10289  
012 A000003 CITIGROUP GLOBAL MARKETS INC. (VRDP)  
012 B000003 85-00000  
012 C010003 NEW YORK  
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013 A000001 DELOITTE & TOUCHE LLP  
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013 B010001 BOSTON  
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014 A000001 BLACKROCK CAPITAL MARKETS, LLC  
014 B000001 8-67827  
014 A000002 BLACKROCK EXECUTION SERVICES

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014 B000002 8-48719  
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014 B000003 8-48436  
014 A000004 HARRIS WILLIAMS LLC  
014 B000004 8-53380  
014 A000005 PNC CAPITAL MARKETS, INC.  
014 B000005 8-32493  
014 A000006 PNC INVESTMENTS LLC  
014 B000006 8-66195  
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022 A000004 MORGAN STANLEY & CO. INCORPORATED  
022 B000004 13-2655998  
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022 A000005 WELLS FARGO & CO  
022 B000005 41-0449260  
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022 A000006 PERSHING LLC

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087 A010000 COMMON STOCK  
087 A020000 09254E103  
087 A030000 MYI  
087 B010000 PREFERRED STOCK  
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088 B000000 N  
088 C000000 N  
088 D000000 Y  
SIGNATURE NEAL J. ANDREWS  
TITLE CFO