

REGIONS FINANCIAL CORP
 Form 3
 July 11, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol
Â HARTON LYNN			(Month/Day/Year)	REGIONS FINANCIAL CORP [RF]
(Last)	(First)	(Middle)	07/01/2005	4. Relationship of Reporting Person(s) to Issuer
P O BOX 10247				5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)				
BIRMINGHAM,Â ALÂ 352020247				
(City)	(State)	(Zip)		

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer ___ Other (give title below) (specify below)
 Chief Credit Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	16,900	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

						(I) (Instr. 5)	
Phantom Stock Units (401k)	Â (1)	Â (1)	Common Stock	246	\$ (1)	D	Â
Phantom Stock Units (UPC Deferred Comp.)	Â (2)	Â (2)	Common Stock	252	\$ (2)	D	Â
Stock Option	Â (3)	10/15/2011	Common Stock	62,000	\$ 33.82	D	Â
Stock Option	07/01/2004	06/16/2013	Common Stock	25,000	\$ 32.55	D	Â
Stock Option	07/01/2004	10/14/2013	Common Stock	70,000	\$ 33.48	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARTON LYNN P O BOX 10247 BIRMINGHAM, AL 352020247	Â	Â	Â Chief Credit Officer	Â

Signatures

By: Ronald C. Jackson 07/11/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reported phantom stock units were acquired under Regions' benefit plans.
- (2) The reported phantom stock units were acquired under the Union Planters Corp. Deferred Compensation Plan for Executives.
- (3) The option becomes exercisable in two equal installments on October 15, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.