

.. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On December 8, 2010, the Board of Directors of Bimini Capital Management, Inc. (the “Company”) declared a cash dividend of \$0.0325 per share of Class A and Class B Common Stock. The dividend is payable on December 30, 2010 to stockholders of record as of December 23, 2010.

The Company issued a press release announcing the dividend on December 9, 2010, which is included as Exhibit 99.1. The press release attached is being furnished to the SEC and shall not be deemed to be “filed” for any purpose except as otherwise specified by the Company.

ITEM 9.01. EXHIBITS.

(d) Exhibits

Exhibit 99.1 Press Release of Bimini Capital Management, Inc. dated December 9, 2010.