

NAVIDEA BIOPHARMACEUTICALS, INC.

Form 4

November 29, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Platinum-Montaur Life Sciences, LLC

(Last) (First) (Middle)

152 WEST 57TH STREET, 4TH FLOOR

(Street)

NEW YORK, NY 10019

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
NAVIDEA  
BIOPHARMACEUTICALS, INC.  
[NAVB]

3. Date of Earliest Transaction (Month/Day/Year)  
11/27/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock, par value \$0.001 | 11/27/2012                           |  | J <sup>(1)</sup>               |   | 3,001,860   | D  | \$ 2.58                                    |
|                                 |                                      |  |                                |   |   |  | <sup>(2)</sup>                             |
|                                 |                                      |  |                                |   |   |  | 3,799,156                                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Platinum-Montaur Life Sciences, LLC<br>152 WEST 57TH STREET<br>4TH FLOOR<br>NEW YORK, NY 10019        |               | X         |         |       |
| Platinum Partners Value Arbitrage Fund, LP<br>152 WEST 57TH STREET<br>4TH FLOOR<br>NEW YORK, NY 10019 |               | X         |         |       |

## Signatures

/s/ OLIVER JIMENEZ 11/29/2012

\*\*Signature of Reporting Person Date

/s/ OLIVER JIMENEZ 11/29/2012

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As provided in that Securities Exchange Agreement by and between Navidea Biopharmaceuticals, Inc. (the Issuer) and Platinum Partners Value Arbitrage Fund L.P. (PPVA) dated November 27, 2012, the Issuer redeemed 3,001,860 shares of Common Stock from PPVA in exchange for 918 shares of the Issuer's Series B Preferred Stock. As a result of the disposition of the Common Stock, the Reporting Persons' beneficial ownership of the Issuer's Common Stock is below ten percent.

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- (2) The 918 shares of Series B Convertible Preferred Stock received by PPVA pursuant to the Securities Exchange Agreement is convertible into 3,001,860 shares of Common Stock. The price which the securities were disposed is based on the market price of the Common Stock as of close of trading on the day of the closing of the Securities Exchange Agreement.

### **Remarks:**

Each share of Series B Preferred Stock is convertible into 3,270 shares of the issuer's Common Stock. The certificate of design

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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