

INTUITIVE SURGICAL INC
 Form 4
 July 28, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SMITH LONNIE M

2. Issuer Name and Ticker or Trading Symbol
 INTUITIVE SURGICAL INC
 [ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 950 KIFER ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/11/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

SUNNYVALE, CA 94086

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/11/2009		G		290	D	\$ 0
Common Stock	03/11/2009		G		290	D	\$ 0
Common Stock	03/11/2009		G		290	D	\$ 0
Common Stock	03/11/2009		G		290	D	\$ 0
Common Stock	03/11/2009		G		290	D	\$ 0

Edgar Filing: INTUITIVE SURGICAL INC - Form 4

Common Stock	07/27/2009	M	15,000	A	\$ 11.74	428,931	D
Common Stock	07/27/2009	S	100	D	\$ 217.362	428,831	D
Common Stock	07/27/2009	S	100	D	\$ 217.3615	428,731	D
Common Stock	07/27/2009	S	3,251	D	\$ 217.8	425,480	D
Common Stock	07/27/2009	S	1,749	D	\$ 217.4	423,731	D
Common Stock	07/27/2009	S	300	D	\$ 217.22	423,431	D
Common Stock	07/27/2009	S	500	D	\$ 217.65	422,931	D
Common Stock	07/27/2009	S	200	D	\$ 217.26	422,731	D
Common Stock	07/27/2009	S	1,000	D	\$ 217.5	421,731	D
Common Stock	07/27/2009	S	4,900	D	\$ 217.6	416,831	D
Common Stock	07/27/2009	S	776	D	\$ 217.78	416,055	D
Common Stock	07/27/2009	S	2,124	D	\$ 217.9	413,931	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

Non-Qualified Stock Option (right to buy)	\$ 11.74	07/27/2009		M	15,000	<u>(1)</u>	02/06/2013	Common Stock	15,0
---	----------	------------	--	---	--------	------------	------------	-----------------	------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH LONNIE M 950 KIFER ROAD SUNNYVALE, CA 94086	X		CEO	

Signatures

/s/ Lonnie M. Smith	07/28/2009
------------------------	------------

**Signature of Reporting Person	Date
------------------------------------	------

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1/8 of the option becomes exercisable six months from the date of grant and 1/48 vests each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.