

BOTTOMLINE TECHNOLOGIES INC /DE/  
 Form 4  
 May 04, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MCGURL DANIEL M

2. Issuer Name and Ticker or Trading Symbol  
 BOTTOMLINE TECHNOLOGIES INC /DE/ [EPAY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/02/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	05/02/2005		S	5,000 D	\$ 13.0955	595,550	I	McGurl Family Ltd. Partnership
Common Stock	05/02/2005		S	5,000 D	\$ 13.062	590,550	I	McGurl Family Ltd. Partnership
Common Stock	05/02/2005		S	5,000 D	\$ 13.0728	585,550	I	McGurl Family Ltd. Partnership
Common Stock	05/02/2005		S	5,000 D	\$ 13.06	580,550	I	McGurl Family Ltd.

1. Title of Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nature of Derivative Security (Instr. 5)
Common Stock		05/02/2005		S	5,000	D \$ 13.18	575,550	I	McGurl Family Ltd. Partnership
Common Stock		05/02/2005		S	5,000	D \$ 13.165	570,550	I	McGurl Family Ltd. Partnership
Common Stock		05/02/2005		S	5,000	D \$ 13.17	565,550	I	McGurl Family Ltd. Partnership
Common Stock		05/02/2005		S	10,000	D \$ 13.21	555,550	I	McGurl Family Ltd. Partnership
Common Stock		05/02/2005		S	5,000	D \$ 13.2108	550,550	I	McGurl Family Ltd. Partnership
Common Stock		05/03/2005		S	10,000	D \$ 13.21	540,550	I	McGurl Family Ltd. Partnership
Common Stock		05/03/2005		S	5,000	D \$ 13.2202	535,550	I	McGurl Family Ltd. Partnership
Common Stock		05/03/2005		S	11,800	D \$ 13.26	523,750	I	McGurl Family Ltd. Partnership
Common Stock		05/03/2005		S	5,000	D \$ 13.2958	518,750	I	McGurl Family Ltd. Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nature of Derivative Security (Instr. 5)
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