

INTER TEL (DELAWARE), INC
Form 4
August 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KNEIP KURT R

(Last) (First) (Middle)

C/O INTER-TEL (DELAWARE), INCORPORATED, 1615 S. 52ND STREET

(Street)

TEMPE, AZ 85281

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
INTER TEL (DELAWARE), INC [INTL]

3. Date of Earliest Transaction (Month/Day/Year)
08/16/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
SVP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/16/2007		S	40,696	D \$ 25.6	0	D
Common Stock	08/16/2007		M	10,000	A \$ 9.0313	10,000	D
Common Stock	08/16/2007		M	7,500	A \$ 13.57	17,500	D
Common Stock	08/16/2007		M	2,000	A \$ 0	19,500	D
	08/16/2007		M	10,000	A \$ 23.86	29,500	D

Common Stock							
Common Stock	08/16/2007	S	10,000	D	\$ 25.6	19,500	D
Common Stock	08/16/2007	S	7,500	D	\$ 25.6	12,000	D
Common Stock	08/16/2007	S	2,000	D	\$ 25.6	10,000	D
Common Stock	08/16/2007	S	10,000	D	\$ 25.6	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title
				Code	V (A) (D)			
Stock Options	\$ 9.0313	08/16/2007		M	10,000	03/09/2002	03/09/2011 ⁽¹⁾	Common Stock
Stock Options	\$ 13.57	08/16/2007		M	7,500	04/14/2004 ⁽²⁾	04/14/2013 ⁽²⁾	Common Stock
Performance Shares	\$ 0	08/16/2007		M	2,000	04/30/2009 ⁽²⁾	04/30/2010 ⁽²⁾	Common Stock
Stock Options	\$ 23.86	08/16/2007		M	10,000	02/22/2008 ⁽²⁾	02/22/2017 ⁽²⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
SVP and CFO

KNEIP KURT R
C/O INTER-TEL (DELAWARE), INCORPORATED
1615 S. 52ND STREET
TEMPE, AZ 85281

Signatures

Kurt R. Kneip

08/17/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original "date exercisable" and "expiration date" are superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel, effective on 8/16/07.
 - (2) The original "date exercisable" and "expiration date" are superceded (in whole or in part) by this date (8/16/07) as a result of the merger of Inter-Tel with Mitel, effective on 8/16/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.