

MEDICIS PHARMACEUTICAL CORP
 Form 3
 July 20, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---|---|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Cooper Joseph Patrick</p> <p>(Last) (First) (Middle)</p> <p>8125 N. HAYDEN ROAD</p> <p>(Street)</p> <p>SCOTTSDALE, AZ 85258</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>07/10/2006</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>MEDICIS PHARMACEUTICAL CORP [MRX]</p> | <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner</p> <p><input type="checkbox"/> Officer <input type="checkbox"/> Other</p> <p>(give title below) (specify below)</p> <p>EVP, Corp & Product Development</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|---|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 31,200 ⁽¹⁾ | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

| | | | | Shares | | (I) (Instr. 5) | |
|-------------------------------------|------------|------------|-----------------|--------|----------|-------------------|---|
| Employee Stock Option <u>(2)</u> | 07/16/2005 | 07/16/2014 | Common Stock | 63,000 | \$ 38.45 | D | Â |
| Employee Stock Option <u>(3)</u> | 03/01/2007 | 03/01/2013 | Common Stock | 63,000 | \$ 23.01 | D | Â |
| Employee Stock Option <u>(4)</u> | 07/31/2004 | 07/31/2013 | Common Stock | 63,000 | \$ 29.2 | D | Â |
| Employee Stock Option <u>(5)</u> | 07/21/2006 | 07/21/2015 | Common Stock | 28,500 | \$ 32.41 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Cooper Joseph Patrick 8125 N. HAYDEN ROAD SCOTTSDALE, AZ 85258 | Â | Â | Â EVP, Corp & Product Development | Â |

Signatures

Joseph Cooper 07/19/2006
 __Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 4,000 shares received from a restricted stock lapse that occurred on 3/1/06. Includes 16,000 shares from Restricted Stock grant dated 3/1/03- Remaining vesting of 30% on 3/1/07 and 50% on 3/1/08. Includes 5,700 shares of Restricted Stock Grant vesting over 5 years on grant date beginning 7/21/2006- 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5. Includes 5,500 shares Restricted Stock Grant Vesting over 5 years on grant date beginning 2/7/2007- 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.
 - (2) NQ Employee Stock Option vesting over 5 years on grant date beginning 7/16/2005. 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.
 - (3) NQ Employee Stock Option grant dated 3/1/03. Vesting 50% on 3/1/07 and 50% on 3/1/08.
 - (4) NQ Employee Stock Option vesting over 5 years on grant date beginning 7/31/2004. 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.
 - (5) NQ Employee Stock Option vesting over 5 years on grant date beginning 7/21/2006. 10% year 1, 10% year 2, 20% year 3, 30% year 4, 30% year 5.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.