

CROWN HOLDINGS INC
Form 4
February 28, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VOSS WILLIAM H

(Last) (First) (Middle)

ONE CROWN WAY

(Street)

PHILADELPHIA, PA 19154

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CROWN HOLDINGS INC [CCK]

3. Date of Earliest Transaction (Month/Day/Year)
02/24/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

President - Asia-Pacific Div.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common					6,407	I	401(k)
Common	02/24/2005		M	5,000 A \$ 4.25	43,133	D	
Common	02/24/2005		S	5,000 D \$ 15.5	38,133	D	
Common	02/25/2005		M	10,000 A \$ 4.25	48,133	D	
Common	02/25/2005		M	9,900 A \$ 4.25	58,033	D	
Common	02/25/2005		M	100 A \$ 4.25	58,133	D	
Common	02/25/2005		S	10,000 D \$ 15.65	48,133	D	
Common	02/25/2005		S	9,900 D	38,233	D	

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\$
15.75

Common 02/25/2005 S 100 D \$ 15.79 38,133 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 4.25	02/24/2005		M	5,000	11/04/2001 ⁽¹⁾	05/04/2011	Common	5,000
Employee Stock Option (Right to Buy)	\$ 4.25	02/25/2005		M	10,000	11/04/2001 ⁽²⁾	05/04/2011	Common	10,000
Employee Stock Option (Right to Buy)	\$ 4.25	02/25/2005		M	9,900	11/04/2001 ⁽³⁾	05/04/2011	Common	9,900
Employee Stock Option (Right to Buy)	\$ 4.25	02/25/2005		M	100	11/04/2001 ⁽⁴⁾	05/04/2011	Common	100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VOSS WILLIAM H ONE CROWN WAY PHILADELPHIA, PA 19154			President - Asia-Pacific Div.	

Signatures

Rosemary M. Haselroth, by Power of Attorney 02/28/2005

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal installments: 25% of the option exercisable after November 4, 2001 and the remaining options exercisable in increments of 25% every year thereafter beginning May 4, 2002.
 - (2) The option vested in four equal installments: 25% of the option exercisable after November 4, 2001 and the remaining options exercisable in increments of 25% every year thereafter beginning May 4, 2002.
 - (3) The option vested in four equal installments: 25% of the option exercisable after November 4, 2001 and the remaining options exercisable in increments of 25% every year thereafter beginning May 4, 2002.
 - (4) The option vested in four equal installments: 25% of the option exercisable after November 4, 2001 and the remaining options exercisable in increments of 25% every year thereafter beginning May 4, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.