

SWISS HELVETIA FUND, INC.

Form 4

July 03, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HOTTINGER RODOLPHE**

2. Issuer Name and Ticker or Trading Symbol  
**SWISS HELVETIA FUND, INC.  
[SWZ]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

**3 PLACE DES GERGUES, C/O  
HOTTINGER & GE**

(Street)

**GENEVA  
SWITZERLAND, V8 0000**

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**06/29/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**President**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price \$			
Common Stock	06/22/2007	06/29/2007	X	3,884	A 16.6	21,678	D	
Common Stock	06/22/2007	06/29/2007	X	83 <sup>(2)</sup>	A \$ 16.6	3,967	I	Son of Rodolphe Hottinger
Common Stock	06/22/2007	06/29/2007	X	82 <sup>(3)</sup>	A \$ 16.6	4,049	I	Son of Rodolphe Hottinger
	06/22/2007	06/29/2007	X	82 <sup>(4)</sup>	A	4,131	I	

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Common Stock						\$ 16.6			Son of Rodolphe Hottinger
Common stock	06/22/2007	06/29/2007	X	566 <sup>(5)</sup> A		\$ 16.6	4,697	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Subscription Rights (right to buy)	\$ 16.6	06/22/2007	06/29/2007	X <sup>(6)</sup>	11,652	05/24/2007 06/22/2007	Common Stock	3,88	
Subscription Rights (right to buy)	\$ 16.6	06/22/2007	06/29/2007	X <sup>(6)</sup>	249	05/24/2007 06/22/2007	Common Stock	83	
Subscription Rights (right to buy)	\$ 16.6	06/22/2007	06/29/2007	X <sup>(6)</sup>	246	05/24/2007 06/22/2007	Common Stock	82	
Subscription Rights (right to buy)	\$ 16.6	06/22/2007	06/29/2007	X <sup>(6)</sup>	246	05/24/2007 06/22/2007	Common Stock	82	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOTTINGER RODOLPHE 3 PLACE DES GERGUES C/O HOTTINGER & GE			President	

GENEVA SWITZERLAND, V8 0000

## Signatures

Rudolf Millisits

07/03/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subscription price determined by 92.5% of the average of the last reported sales price per share on the NYSE for the five trading days ended June 22, 2007 (the Expiration Date).
- (2) Henri Hottinger is the son of Rodolphe Hottinger. Prior to the rights offering he owned 247 shares and purchased two additional rights for a total of 249 rights. He exercised 249 rights to purchase 83 additional shares.
- (3) Richard Hottinger is the son of Rodolphe Hottinger. Prior to the rights offering he owned 246 shares. He exercised 246 right to purchase 82 shares.
- (4) Peter Hottinger is the son of Rodolphe Hottinger. Prior to the rights offering he owned 246 shares. He exercised 246 rights to purchase 82 shares.
- (5) Record date stockholders who fully exercised their rights were entitled to an over-subscription privilege under which they were permitted to subscribe for additional shares of common stock at the subscription price.  
The shares of common stock under item 4 table I were acquired through subscription in the Fund's 1-for-3 rights offering. Shares of
- (6) common stock issued pursuant to the exercise of: 11652 rights issued to Rodolphe Hottinger, 249 rights issued to Henri hottinger, 246 rights issued to Richard Hottinger and 246 rights issued to Peter Hottinger. these rights were acquired on June 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.