

CENTRUE FINANCIAL CORP
Form 4
January 24, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SULLIVAN SCOTT C

2. Issuer Name and Ticker or Trading Symbol
CENTRUE FINANCIAL CORP
[TRUE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
122 W MADISON STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/22/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

OTTAWA, IL 61350

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount or (D) Price			
COMMON STOCK	01/22/2008		M	2,000 (1) A \$ 13.875	12,821	D	
COMMON STOCK					460	I	IRA
COMMON STOCK					1,687	I	BY SPOUSE
COMMON STOCK					1,000	I	BY CHILDREN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
DIRECTOR STOCK OPTION	\$ 11.25					11/13/2006	02/11/2009	COMMON STOCK	2,000
DIRECTOR STOCK OPTION	\$ 11.75					11/13/2006	02/15/2011	COMMON STOCK	3,750
DIRECTOR STOCK OPTION	\$ 14.25					11/13/2006	02/20/2012	COMMON STOCK	3,750
DIRECTOR STOCK OPTION	\$ 15.09					11/13/2006	12/19/2012	COMMON STOCK	2,500
DIRECTOR STOCK OPTION	\$ 23.29					11/13/2006	12/18/2013	COMMON STOCK	2,500
DIRECTOR STOCK OPTION	\$ 21.75					11/13/2006	12/17/2014	COMMON STOCK	2,500
DIRECTOR STOCK OPTION	\$ 21.15					11/13/2006	12/15/2015	COMMON STOCK	2,500
DIRECTOR STOCK OPTION	\$ 19.27					04/24/2008	04/24/2017	COMMON STOCK	5,000 (2)
DIRECTOR STOCK	\$ 13.875	01/22/2008		M	2,000	11/13/2006	02/16/2008	COMMON STOCK	2,000

OPTION

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SULLIVAN SCOTT C 122 W MADISON STREET OTTAWA, IL 61350	X			

Signatures

SCOTT C.
SULLIVAN 01/24/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) INCLUDES 1,000 SHARES HELD JOINTLY WITH SPOUSE.
- (2) THIS OPTION WILL VEST IN EQUAL INSTALLMENTS OF 1,000 SHARES PER YEAR OVER 5 YEARS BEGINNING 04/24/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.