

PRESCOTT THOMAS M
Form 4
May 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PRESCOTT THOMAS M

2. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
04/30/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

C/O ALIGN TECHNOLOGY
INC, 881 MARTIN AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SANTA CLARA, CA 95050

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	04/30/2007	04/30/2007	M		12,501	A \$ 6.15	116,878 D
Common Stock	04/30/2007	04/30/2007	M		200,000	A \$ 4.95	316,878 D
Common Stock	04/30/2007	04/30/2007	S		5,000	D \$ 23.29	311,878 D
Common Stock	04/30/2007	04/30/2007	S		21,500	D \$ 23.28	290,378 D
Common Stock	04/30/2007	04/30/2007	S		33,500	D \$ 23.3	256,878 D

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Common Stock	04/30/2007	04/30/2007	S	15,000	D	\$ 23.2	241,878	D
Common Stock	04/30/2007	04/30/2007	S	37,500	D	\$ 23.1	204,378	D
Common Stock	04/30/2007	04/30/2007	S	12,500	D	\$ 23.05	191,878	D
Common Stock	04/30/2007	04/30/2007	S	12,500	D	\$ 22.92	179,378	D
Common Stock	04/30/2007	04/30/2007	S	12,500	D	\$ 22.9	166,878	D
Common Stock	04/30/2007	04/30/2007	S	12,500	D	\$ 22.97	154,378	D
Common Stock	04/30/2007	04/30/2007	S	12,500	D	\$ 22.95	141,878	D
Common Stock	04/30/2007	04/30/2007	S	25,000	D	\$ 22.92	116,878	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to buy (Stock Option)	\$ 4.95	04/30/2007	04/30/2007	M	200,000	03/27/2003	03/27/2012	Common Stock	200,000
Right to buy (Stock Option)	\$ 6.15	04/30/2007	04/30/2007	M	12,501	04/23/2004	04/23/2013	Common Stock	12,501

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PRESCOTT THOMAS M C/O ALIGN TECHNOLOGY INC 881 MARTIN AVENUE SANTA CLARA, CA 95050	X		President & CEO	

Signatures

Roger E. George, as Attorney-in-Fact by and on behalf of Thomas M. Prescott

05/02/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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