

ALTMAN STEVEN R
Form 4
October 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALTMAN STEVEN R

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
09/28/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	10/01/2007		M	647 A \$ 29.21	180,576	I	by Trust (1)
Common Stock	10/01/2007		S(2)	647 D \$ 42.08	179,929	I	by Trust (1)
Common Stock	10/01/2007		M	276 A \$ 29.21	180,205	I	by Trust (1)
Common Stock	10/01/2007		S(2)	276 D \$ 42.07	179,929	I	by Trust (1)
Common Stock	10/01/2007		M	412 A \$ 29.21	180,341	I	by Trust (1)

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Common Stock	10/01/2007	S ⁽²⁾	412	D	\$ 42.05	179,929	I	by Trust (1)
Common Stock	10/01/2007	M	65	A	\$ 29.21	179,994	I	by Trust (1)
Common Stock	10/01/2007	S ⁽²⁾	65	D	\$ 42.04	179,929	I	by Trust (1)
Common Stock	10/01/2007	M	2,251	A	\$ 29.21	182,180	I	by Trust (1)
Common Stock	10/01/2007	S ⁽²⁾	2,251	D	\$ 42.2	179,929	I	by Trust (1)
Common Stock	10/01/2007	M	471	A	\$ 29.21	180,400	I	by Trust (1)
Common Stock	10/01/2007	S ⁽²⁾	471	D	\$ 42.06	179,929	I	by Trust (1)
Common Stock	10/01/2007	M	5,882	A	\$ 29.21	185,811	I	by Trust (1)
Common Stock	10/01/2007	S ⁽²⁾	5,882	D	\$ 41.96	179,929	I	by Trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 17.47	10/01/2007		M	353	(3)	11/07/2012	Common Stock	35
Non-Qualified Stock Option (right to buy)	\$ 17.47	10/01/2007		M	176	(3)	11/07/2012	Common Stock	17

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Non-Qualified Stock Option (right to buy)	\$ 17.47	10/01/2007	M	6,137	<u>(3)</u>	11/07/2012	Common Stock	6,137
Non-Qualified Stock Option (right to buy)	\$ 22.23	10/01/2007	M	2,513	<u>(3)</u>	11/27/2013	Common Stock	2,513
Non-Qualified Stock Option (right to buy)	\$ 22.23	10/01/2007	M	765	<u>(3)</u>	11/27/2013	Common Stock	765
Non-Qualified Stock Option (right to buy)	\$ 22.23	10/01/2007	M	1,118	<u>(3)</u>	11/27/2013	Common Stock	1,118
Non-Qualified Stock Option (right to buy)	\$ 22.23	10/01/2007	M	824	<u>(3)</u>	11/27/2013	Common Stock	824
Non-Qualified Stock Option (right to buy)	\$ 22.23	10/01/2007	M	909	<u>(3)</u>	11/27/2013	Common Stock	909
Non-Qualified Stock Option (right to buy)	\$ 22.23	10/01/2007	M	272	<u>(3)</u>	11/27/2013	Common Stock	272
Non-Qualified Stock Option (right to buy)	\$ 22.23	10/01/2007	M	265	<u>(3)</u>	11/27/2013	Common Stock	265
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	335	<u>(4)</u>	11/29/2011	Common Stock	335
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	412	<u>(4)</u>	11/29/2011	Common Stock	412
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	176	<u>(4)</u>	11/29/2011	Common Stock	176
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	59	<u>(4)</u>	11/29/2011	Common Stock	59
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	682	<u>(4)</u>	11/29/2011	Common Stock	682
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	647	<u>(4)</u>	11/29/2011	Common Stock	647
Non-Qualified Stock Option	\$ 29.21	10/01/2007	M	276	<u>(4)</u>	11/29/2011	Common Stock	276

(right to buy)									
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	412	(4)	11/29/2011	Common Stock	41	
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	65	(4)	11/29/2011	Common Stock	6	
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	2,251	(4)	11/29/2011	Common Stock	2,2	
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	471	(4)	11/29/2011	Common Stock	47	
Non-Qualified Stock Option (right to buy)	\$ 29.21	10/01/2007	M	5,882	(4)	11/29/2011	Common Stock	5,8	
Phantom Stock Unit (5)	\$ 1	09/28/2007	A	556	(6)	(7)	Common Stock	55	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALTMAN STEVEN R 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			President	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Steven R. Altman 10/02/2007

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Steven R. Altman and Lisa J. Altman Ttees FBO The Altman Family Trust dtd. 8/21/92.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (4) The options vest as to 10% of the total shares granted on May 31, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on June 30, 2002.
- (5) The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissible form of distribution under the Plan.

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- The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon
- (6) termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.
 - (7) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.