

FRANKLIN TEMPLETON LTD DURATION INCOME TRUST  
Form N-PX  
August 28, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT  
COMPANY

Investment Company Act file number 811-21357

**Franklin Templeton Limited Duration Income  
Trust**

(Exact name of registrant as specified in charter)

**One Franklin Parkway, San Mateo, CA  
94403-1906**

(Address of principal executive offices) (Zip code)

**Craig S. Tyle, One Franklin Parkway, San  
Mateo, CA 94403-1906**

(Name and address of agent for service)

Registrant's telephone number, including area code: (650) 312-2000

Date of fiscal year end: 3/31

Date of reporting period: 6/30/12

**Item 1. Proxy Voting Records.**

**DEX ONE CORPORATION  
Meeting Date: MAY 08, 2012**

Craig S. Tyle, One Franklin Parkway, San Mateo, CA 94403-1906

**Record Date: MAR 15, 2012**

**Meeting Type: ANNUAL**

Ticker: DEXO

Security ID: 25212W100

| <b>Proposal No</b> | <b>Proposal</b>  | <b>Proposed By</b> | <b>Management Recommendation</b> | <b>Vote Cast</b> |
|--------------------|--|--------------------|----------------------------------|------------------|
| 1                  | Elect Director Jonathan B. Bulkeley                            | Management         | For                              | For              |
| 2                  | Elect Director Eugene I. Davis                                 | Management         | For                              | For              |
| 3                  | Elect Director Richard L. Kuersteiner                          | Management         | For                              | For              |
| 4                  | Elect Director W. Kirk Liddell                                 | Management         | For                              | For              |
| 5                  | Elect Director Mark A. McEachen                                | Management         | For                              | For              |
| 6                  | Elect Director Alfred T. Mockett                               | Management         | For                              | For              |
| 7                  | Elect Director Alan F. Schultz                                 | Management         | For                              | For              |
| 8                  | Advisory Vote to Ratify Named Executive Officers' Compensation | Management         | For                              | For              |
| 9                  | Ratify Auditors  | Management         | For                              | For              |

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SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Franklin Templeton Limited Duration Income Trust

By (Signature and Title) \*/s/LAURA F. FERGERSON

Laura F. Ferguson,

Chief Executive Officer - Finance and Administration

Date August 24, 2012

*\* Print the name and title of each signing officer under his or her signature.*