

COLUMBUS MCKINNON CORP
 Form 4
 February 11, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 OWEN JOSEPH J

2. Issuer Name and Ticker or Trading Symbol
 COLUMBUS MCKINNON CORP
 [CMCO]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 VP & Hoist Group Leader

(Last) (First) (Middle)
 140 JOHN JAMES AUDUBON
 PKWY.
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/08/2008

AMHERST, NY 14228

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/08/2008		M		7,500 A \$ 5.46	17,144 ⁽²⁾	D
Common Stock	02/08/2008		S		2,200 D \$ 28.4	14,944 ⁽²⁾	D
Common Stock	02/08/2008		S		500 D \$ 28.41	14,444 ⁽²⁾	D
Common Stock	02/08/2008		S		800 D \$ 28.42	13,644 ⁽²⁾	D
Common Stock	02/08/2008		S		400 D \$ 28.44	13,244 ⁽²⁾	D

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Common Stock	02/08/2008	S	1,700	D	\$ 28.45	11,544 ⁽²⁾	D	
Common Stock	02/08/2008	S	300	D	\$ 28.46	11,244 ⁽²⁾	D	
Common Stock	02/08/2008	S	300	D	\$ 28.47	10,944 ⁽²⁾	D	
Common Stock	02/08/2008	S	100	D	\$ 28.48	10,844 ⁽²⁾	D	
Common Stock	02/08/2008	S	1,100	D	\$ 28.49	9,744 ⁽²⁾	D	
Common Stock	02/08/2008	S	100	D	\$ 28.5	9,644 ⁽²⁾	D	
Common Stock						1,556 ⁽¹⁾	D	
Common Stock						1,327	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Per Share Amount of Underlying Securities (Instr. 3 and 4)
Incentive Stock Options (Right to Buy)	\$ 29					⁽⁴⁾ 05/31/2008	Common Stock	1,000
Incentive Stock	\$ 20.6					⁽⁴⁾ 03/31/2009	Common Stock	18,000

Options
(Right to
Buy)

Incentive
Stock

Options	\$ 10	(5)	08/19/2011	Common Stock	22,500
(Right to Buy)					

Incentive
Stock

Options	\$ 5.46	05/17/2008	05/16/2014	Common Stock	7,500
(Right to Buy)					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OWEN JOSEPH J 140 JOHN JAMES AUDUBON PKWY. AMHERST, NY 14228			VP & Hoist Group Leader	

Signatures

Joseph J. Owen 02/11/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
- (2) Includes 1,016 shares of formerly restricted common stock which became fully vested and non-forfeitable on 6/10/2004.
- (3) Originally 30,000 share stock option, reporting person exercised 7,500 options on 7/28/2005, 7,500 options on 6/11/2007 and 7,500 options on 2/08/2008. The remaining 7,500 options become exercisable on 5/17/2008.
- (4) All exercisable, subject to IRS limitations.
- (5) Originally a 40,500 share stock option, reporting person exercised 10,500 options on 2/13/2006, 2,500 options on 4/11/2006 and 5,000 options on 4/20/2006. The remaining 22,500 options are fully exercisable, subject to IRS limitations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.