

MOLINA HEALTHCARE INC
 Form 4
 May 11, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOLINA J MARIO MD

2. Issuer Name and Ticker or Trading Symbol
MOLINA HEALTHCARE INC [MOH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

15302 CENTRAL AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHINO, CA 91710

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---|----------------------|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Common Stock | 05/10/2017 | | F ⁽¹⁾ | 54,084 | D | \$ 68.16 ⁽²⁾ | 202,770 | I | Trust ⁽³⁾ |
| Common Stock | | | | | | | 469,184 | I | Trust ⁽⁴⁾ |
| Common Stock | | | | | | | 122,956 | I | Trust ⁽⁵⁾ |
| Common Stock | | | | | | | 18,920 | I | Trust ⁽⁶⁾ |
| Common Stock | | | | | | | 18,920 | I | Trust ⁽⁷⁾ |

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| | | | |
|--------------|---------|---|-----------------------|
| Common Stock | 18,920 | I | Trust ⁽⁸⁾ |
| Common Stock | 19,280 | I | Trust ⁽⁹⁾ |
| Common Stock | 1,362 | I | Trust ⁽¹⁰⁾ |
| Common Stock | 1,362 | I | Trust ⁽¹¹⁾ |
| Common Stock | 1,361 | I | Trust ⁽¹²⁾ |
| Common Stock | 1,361 | I | Trust ⁽¹³⁾ |
| Common Stock | 65,282 | I | Trust ⁽¹⁴⁾ |
| Common Stock | 25,082 | I | Trust ⁽¹⁵⁾ |
| Common Stock | 137,972 | I | Trust ⁽¹⁶⁾ |
| Common Stock | 83,087 | I | Trust ⁽¹⁷⁾ |
| Common Stock | 83,087 | I | Trust ⁽¹⁸⁾ |
| Common Stock | 200,000 | I | Trust ⁽¹⁹⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | | | | Title | | |
| | | | | | | Code | V | (A) | (D) |

| Date Exercisable | Expiration Date | Amount or Number of Shares |
|---------------------|--------------------|--|
|---------------------|--------------------|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| MOLINA J MARIO MD 15302 CENTRAL AVENUE CHINO, CA 91710 | | | X | |

Signatures

| | |
|---|------------|
| /s/ Joseph M. Molina, M.D., by Karen Calhoun, Attorney-in-Fact | 05/11/2017 |
|---|------------|

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares were applied to the payment of withholding taxes arising in connection with the accelerated vesting of 103,644 shares on May 10, 2017, subject to restrictions.
 - (2) Represents the closing price of the Issuer's common stock on May 10, 2017.
 - (3) The shares are held by the M/T Molina Family Trust, of which Dr. Molina and his spouse are trustees and beneficiaries.
 - (4) The shares are owned by the J. Marion Molina Separate Property Trust, of which Dr. Molina is sole trustee.
 - (5) The shares are owned by Dr. Molina's spouse, Therese A. Molina, as trustee of the MM GRAT 915/3.
 - (6) The shares are owned by Dr. Molina, as trustee of the David M.F. Molina Trust No. 2 dated 5/14/2003.
 - (7) The shares are owned by Dr. Molina, as trustee of the Mary Clare F. Molina Trust No. 2 dated 5/14/2003.
 - (8) The shares are owned by Dr. Molina, as trustee of the Colleen A.F. Fox Trust No. 2 dated 5/14/2003.
 - (9) The shares are owned by Dr. Molina, as trustee of the Carley A.F. Fox Trust No. 2 dated 5/14/2003.
 - (10) The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for David M.F. Molina dated 12/3/2008.
 - (11) The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Mary Clare F. Molina dated 12/3/2008.
 - (12) The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Colleen A.F. Fox dated 12/3/2008.
 - (13) The shares are owned by Dr. Molina's spouse, Therese A. Molina, Trustee of the Remainder Trust for Carley F. Fox dated 12/3/2008.
 - (14) The shares are owned by JMB GRAT 1209/4 for the benefit of Josephine M. Battiste, of which Dr. Molina is sole trustee.
 - (15) The shares are owned by JMM GRAT 1208/5, of which Dr. Molina is beneficiary.
 - (16) The shares are owned by JMM GRAT 911/4, of which Dr. Molina is the beneficiary.
 - (17) The shares are owned by Dr. Molina, as trustee of the Katherine Rose Battiste Trust IV.
 - (18) The shares are owned by Dr. Molina, as trustee of the Julius Avery Battiste Trust IV.
 - (19) The shares are owned by JMM GRAT 716/3, of which Dr. Molina is the beneficiary.

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