

Discovery Communications, Inc.
Form 4
May 06, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GOULD PAUL A

(Last) (First) (Middle)

ONE DISCOVERY PLACE

(Street)

SILVER SPRING, MD 20910

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Discovery Communications, Inc.
[DISCA]

3. Date of Earliest Transaction
(Month/Day/Year)
05/04/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Series A Common Stock	05/04/2016		M		6,013	A \$ 6.152	174,500 D
Series A Common Stock	05/04/2016		F		1,392	D \$ 26.59	173,108 D
Series C Common Stock	05/04/2016		M		6,013	A \$ 5.967	427,365 D
Series C Common	05/04/2016		M		6,013	A \$ 5.979	433,378 D

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Stock

Series C Common Stock	05/04/2016	M	6,013	A	\$ 5.979	439,391	D
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Series C Common Stock	05/04/2016	F	4,110	D	\$ 26.24	435,281	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Director Stock Option (right to acquire)	\$ 6.152	05/04/2016		M	6,013	05/04/2006 ⁽¹⁾ 05/04/2016	Series A Common Stock 6,013
Director Stock Option (right to acquire)	\$ 5.967	05/04/2016		M	6,013	05/04/2006 ⁽¹⁾ 05/04/2016	Series C Common Stock 6,013
Director Stock Option (right to acquire)	\$ 5.979	05/04/2016		M	6,013	05/04/2006 ⁽¹⁾ 05/04/2016	Series C Common Stock 6,013
Director Stock Option	\$ 5.979	05/04/2016		M	6,013	05/04/2006 ⁽¹⁾ 05/04/2016	Series C Common Stock 6,013

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOULD PAUL A ONE DISCOVERY PLACE SILVER SPRING, MD 20910	X			

/s/ Stephanie D. Marks, by power of attorney

Date _____

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option is fully vested and exercisable.

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