

NVR INC
Form 4
November 19, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAVILLE PAUL C

2. Issuer Name and Ticker or Trading Symbol
NVR INC [NVR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11700 PLAZA AMERICA
DR., SUITE 500

3. Date of Earliest Transaction
(Month/Day/Year)
11/17/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Executive Officer

(Street)
RESTON, VA 20190

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
NVR, Inc. common stock	11/17/2015		M		3,300 A \$ 515.05	127,428	D
NVR, Inc. common stock	11/17/2015		S		3,300 D \$ 1,652.72	124,128	D
NVR, Inc. common stock	11/18/2015		M		2,700 A \$ 515.05	126,828	D
NVR, Inc. common	11/18/2015		S		2,700 D \$ 1,646.96	124,128	D

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stock									
NVR, Inc. common stock	11/19/2015		M	1,000	A	\$ 515.05	125,128	D	
NVR, Inc. common stock	11/19/2015		S	1,000	D	\$ 1,650.64	124,128	D	
NVR, Inc. common stock							4,489	I	By Profit Sharing Trust
NVR, Inc. common stock							3,220	I	By ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee stock option (right to buy)	\$ 515.05	11/17/2015		M	3,300	<u>(1)</u> 01/02/2018	Common stock	3,300
Employee stock option (right to buy)	\$ 515.05	11/18/2015		M	2,700	<u>(1)</u> 01/02/2018	Common stock	2,700
Employee stock	\$ 515.05	11/19/2015		M	1,000	<u>(1)</u> 01/02/2018	Common stock	1,000

option
(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAVILLE PAUL C 11700 PLAZA AMERICA DR. SUITE 500 RESTON, VA 20190			Chief Executive Officer	

Signatures

Paul C. Saville 11/19/2015

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted under the 2000 Broadly-Based Stock Option Plan vested 100% on 12/31/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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